WASHOE COUNTY

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STAFF REPORT
BOARD MEETING DATE: February 26, 2019

DATE: February 12, 2019

TO: Board of County Commissioners

FROM: Kate Thomas, Assistant County Manager
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THROUGH: John Slaughter, County Manager

SUBJECT: Introduction and first reading of an ordinance establishing the Washoe County Affordable Housing Trust Fund and providing that the fund will receive monies from various sources to be used consistent with a later publically-approved plan to facilitate the supply of housing affordable to households of low income. If supported, set the public hearing for second reading and possible adoption of the Ordinance for March 26, 2019. (All Commission Districts.)

SUMMARY

Introduction and first reading of an ordinance establishing the Washoe County Affordable Housing Trust Fund and providing that the fund will receive monies from various sources to be used consistent with a later publically-approved plan to facilitate the supply of housing affordable to households of low income.

Washoe County Strategic Objective supported by this item: Stewardship of our Community, Proactive Economic Development and Diversification, Safe, Secure and Healthy Communities, and Regional and Community Leadership.

PREVIOUS ACTION

At the November 27, 2018 Board of County Commissioners meeting, the Board gave direction on the elements to be included in the first reading of the ordinance to come back in February, 2019.

At the August 28, 2018 Board of County Commissioners meeting, the Board voted to approve the utilization of staff time to establish a County Level Affordable Housing Trust Fund.

BACKGROUND

After hosting multiple meetings and researching best practices, Acting in Community Together in Organizing Northern Nevada (ACTIONN) approached Washoe County to advocate for, and assist with, the establishment of a Washoe County Affordable Housing Trust Fund (AHTF). The Washoe County AHTF is intended to address the growing need for affordable housing in our community. The AHTF structure is used nationally -

typically by dedicating sources of public funding and leverage that funding to increase and incentivize affordable housing and is a recommendation of the Enterprise Housing effort being conducted by the Truckee Meadows Regional Planning Agency.

The draft ordinance is included as Attachment A to this staff report.

FISCAL IMPACT

No fiscal impact.

RECOMMENDATION

It is recommended the Board of County Commissioners introduce and conduct a first reading of an ordinance establishing the Washoe County Affordable Housing Trust Fund and providing that the fund will receive monies from various sources to be used consistent with a later publically-approved plan to facilitate the supply of housing affordable to households of low income. If supported, set the public hearing for second reading and possible adoption of the Ordinance for March 26, 2019.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be:

"Move to introduce and conduct a first reading of an ordinance establishing the Washoe County Affordable Housing Trust Fund and providing that the fund will receive monies from various sources to be used consistent with a later publically-approved plan to facilitate the supply of housing affordable to households of low income."

Also, introduce Bill Number (insert bill number as provided by the County Clerk) and set the public hearing for a second reading and possible adoption of the ordinance for March 26, 2019."

Attachments: A - Proposed Draft Ordinance