



WASHOE COUNTY

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STAFF REPORT

BOARD MEETING DATE: October 21, 2025

DATE: Friday, October 03, 2025

TO: Board of County Commissioners

FROM: Cathy Hill, Comptroller
(775) 328-2563, chill@washoecounty.gov

THROUGH: Abigail Yacoben, Chief Financial Officer
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SUBJECT: Recommendation to acknowledge receipt of the reissued Washoe County Annual Comprehensive Financial Report (ACFR), auditor's report, and report on internal control for the fiscal year ended June 30, 2024, as presented; and authorize the Comptroller to proceed with distribution of the ACFR for public record, as required by law. Comptroller. (All Commission Districts.) **FOR POSSIBLE ACTION**

SUMMARY

The purpose of this agenda item is to present for acknowledgement the County's annual financial report and audit results, per Nevada Revised Statutes (NRS) 354.624.

Washoe County Strategic Objective supported by this item: Stewardship of our Community.

PREVIOUS ACTION

December 10, 2024 – the Board of County Commissioners accepted the FY24 Annual Comprehensive Financial Report (ACFR) and authorized the distribution of the ACFR for public record.

This financial report and audit results are presented for the Board's acknowledgement annually, as is required by law, and have been accepted each year. The previous fiscal year's financial report was presented on January 16, 2024.

BACKGROUND

NRS 354.624 requires the County to issue an annual report on its financial position and operations for the fiscal year. The Annual Comprehensive Financial Report (ACFR) must be audited in accordance with generally accepted auditing standards in the United States, including findings on compliance with statutes and regulations, and an expression

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of opinion on the financial statements. The audit must be conducted by a certified public accountant.

The reports, opinion and findings of the auditor contained in the ACFR must be presented at a meeting of the County Board of Commissioner held not more than 30 days after the report is submitted and filed as public record with (a) the County Clerk and (b) the Department of Taxation.

The Washoe County Annual Comprehensive Financial Report has been audited by Eide Bailly, LLC, who has issued an unmodified opinion thereon.

The ACFR is presented by the Washoe County Comptroller's Department under the direction of the Comptroller, Cathy Hill. The dedicated efforts of the entire staff comprised of Accounting Managers, Bob Andrews and Russell Morgan, CPA, Senior staff of Asta Dominguez, CPA, Rebecca Mosher, Susan O'Haro and Cris Shimkovsky, CPA and Alex Robarge, CMA. Accounting staff of Joyce Garrett, Na Na Huang, Michelle Glodt-Mikoliczyk and support staff of Victoria Stebbins.

Subsequent to the completion of the fiscal year's financial audit Eide Bailly, the County's external auditors became aware of certain errors related to underreported federal grant revenues relating. The misstatement includes amounts of \$11,654,076 and \$1,015,205 related to Economic Development Initiative, Community Project Funding, Miscellaneous Grants and Coronavirus State and Local Fiscal Recovery Fund respectively.

FISCAL IMPACT

There is no fiscal impact with acknowledging and distributing the reissued fiscal year 2024 Annual Comprehensive Financial Report.

RECOMMENDATION

Recommendation to acknowledge receipt of the reissued Washoe County Annual Comprehensive Financial Report (ACFR), auditor's report, and report on internal control for the fiscal year ended June 30, 2024, as presented; and authorize the Comptroller to proceed with distribution of the ACFR for public record, as required by law

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be, "Move to acknowledge receipt of the reissued Washoe County Annual Comprehensive Financial Report (ACFR), auditor's report, and report on internal control for the fiscal year ended June 30, 2024 as presented; and, authorize the Comptroller to proceed with distribution of the ACFR for public record, as required by law