



**COMMUNITY
FOUNDATION**
of Northern Nevada

Community Foundation of Northern Nevada

Washoe Behavioral Health Endowment

Why partner with the Community Foundation of Northern Nevada?

Establishing an Endowment Fund at the Community Foundation of Northern Nevada offers several strategic advantages. Here are key reasons to consider:

- Long-term financial stability for critical infrastructure project
- Access low-cost professional investment management
- Reduced administrative burden
- Deep partnership with a local nonprofit dedicated to the success of our community

Relevant experience

Established in 1998 as a Nevada nonprofit 501(c)3 corporation, the Community Foundation of Northern Nevada manages over \$200 million in charitable assets and has distributed more than \$200 million in grants and scholarships from nearly 300 charitable funds to strengthen Nevada.

- The Community Foundation currently manages 82 endowed funds totaling \$63 million.

The Community Foundation of Northern Nevada partners with the County on many projects focused on infrastructure and philanthropy, providing critical funding and resources for emerging priorities. Of note, we have been financial management and fundraising partners on:

- Washoe Cares Campus Fund – raised \$3.1 million to support building the Washoe Cares Campus Resource Center. Community Foundation's CEO joined the Campaign Committee and was an active fundraiser for the project.
- Regional Behavioral Health Initiatives Fund – raised \$230,000 to support the Regional Crisis Response System. Provides the vehicle for multiple donors to collaboratively contribute to emerging BH priorities within the community.
- Washoe County Behavioral Health Center – participated with the County as volunteers to support early campaign planning. Currently provide financial management and custodianship for philanthropic donors to the project and will support the philanthropic vision for the project.
- Washoe County Affordable Housing Trust Fund – provide financial management and support for administering the \$2 million housing investment fund to invest in new Supportive Services projects in Washoe County.

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Framework for an endowment fund held at the Community Foundation

A designated endowment fund is a type of permanent endowment established by a donor or government agency to provide ongoing financial support to a specific nonprofit organization or for a particular cause or project.

Overview:

- Specified Beneficiary: The County chooses a specific project to benefit from the fund – in this case the WBHC Operations and Maintenance Account at Washoe County.
- Community Foundation Stewardship: The fund is held and managed by the Community Foundation, which handles the investment and administration of the endowment.
- Ongoing Distributions: The project receives regular, up to 4.5% annual distributions from the fund's earnings, ensuring a stable and long-term source of income.
- Preserving the Principal: The original principal of the endowment is invested and generally not spent, allowing the fund to grow over time, generate ongoing support, and grow to meet the inflation of on-going maintenance and operations.
- Donor Intent Preserved: If the project ceases to exist or the project's needs cease, the Community Foundation will work with the Fund Advisory committee under direction of the BCC to ensure the fund's resources are redirected to a project with a similar mission or a new critical need for Washoe County, honoring the donor's original intent.
- Flexibility: The County can maintain portability of the endowment assets and move them to another custodian if the Community Foundation is unable to meet the evolving needs of the County.

In essence, a designated endowment fund allows the County to create a lasting legacy by providing perpetual support to the project, while relying on the expertise of the Community Foundation for investment management and administrative oversight.

Fees: The Community Foundation will charge a combined fee of 75 basis points (0.75%) of the fund's balance.

- 0.50% Philanthropic Services Fee
- 0.25% Investment Management Fee
- Note, fees are paid directly from fund balance, ensuring no additional financial burden on Washoe County

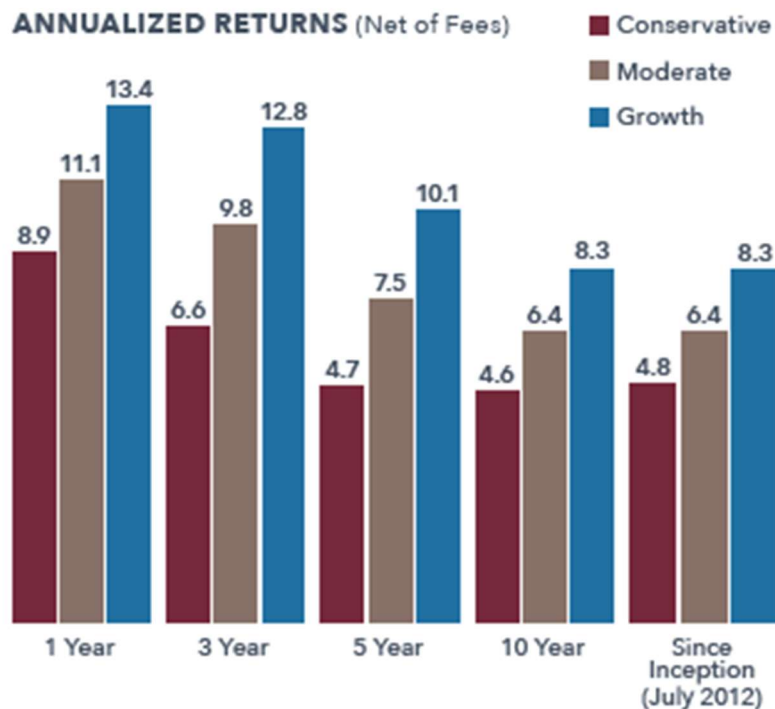
Investment management: The Community Foundation pools the assets of the funds we manage to provide professional investment management with access to investment strategies than smaller projects could receive on their own. Our [Investment Policy Statement](#) is UPMIFA-compliant for endowments. Investment manager performance and compliance are managed by our Board Investment Committee.

- The Community Foundation's scale enables us to offer a unique long term investment vehicle for the endowment fund that meets the goals of your project:

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- Invest in a strategy managed by Peavine Capital, whose Chief Investment Officer designed Nevada's \$35 billion public pension plan (RBIF). CFNN maintains a unique relationship with Peavine to provide donors with access to an investment strategy typically reserved for billion-dollar fundholders. Peavine's Growth Strategy (which we would recommend for endowments) 5-year return is 10.1% (net of fees).
- Investment Performance (as of 6/30/25):



Annual Distribution: For an endowed fund with a fixed distribution and a goal to grow the principal to keep up with inflation, the proposed spending policy is up to 4.5% of the value of the fund available on an annual basis as of the close of the last day of September.

- Projected annual spendable amount will be >\$450,000 annually, growing over time.
- Annual spendable amount may be accessed immediately in one lump sum or periodically throughout the year.

Note: When a new endowment fund is established, we recommend delaying the first distribution for one year to allow the fund to grow sufficiently and ensure that the initial distribution does not dip into the principal.

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Additional benefits of establishing a designated endowment fund

- Establishing an endowed fund at the Community Foundation ensures transparency, oversight, and responsible stewardship of the assets entrusted to us.
- The Community Foundation handles all compliance and reporting to the IRS for the fund.
- We regularly evaluate our investment advisors, and we have the capability to help your team grow your endowment through accepting future philanthropy, including estate planning and facilitation of unique or complicated assets.
- Numerous other benefits include, but limited to:
 - Assigned Philanthropic Advisor to support your efforts
 - Access to your fund 24-7 through our Fund Advisor Portal
 - Electronic quarterly fund statements
 - Additional gifts to the endowment fund may be received at any time

Two funds held at the Community Foundation making a difference in Nevada

NV Dream Tags Fund, established in 2012, grants to nonprofit and governmental organizations that work to rehabilitate Nevada wildlife habitat burned by wildfire or damaged by drought. Over \$4.3 million in grants have been distributed to date.

Tahoe-Pyramid Trail Endowment, established in 2017, supports the nonprofit, Tahoe-Pyramid Trail, providing a steady source of income to build, care for, and maintain the Tahoe-Pyramid Trail in the long-term. Over \$300,000 in grants have been distributed to date.

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