

A RESOLUTION CREATING THE
WASHOE COUNTY OPIOID SETTLEMENT FUND (R24-06)

WHEREAS, the Board of County Commissioners of the County of Washoe approved the “One Nevada Agreement” on July 27, 2021 and

WHEREAS, the Board of County Commissioners of the County of Washoe approved “Amendment No. 2 to the “One Nevada Agreement on Allocation of Opioid Recoveries” which allowed the Nevada Attorney General’s Office to divide the Recoveries in accordance with the percentage and terms on the “One Nevada Agreement” and remit payments to Local Governments and attorneys’ fees to the appropriated Counsel on behalf of the Local Governments; and

WHEREAS, the County's purpose of the fund is to separately track and record the revenue and expenditures associated with the settlement payments made by the defendants to Washoe County; and

WHEREAS, the resources for this fund shall be the ongoing annual payments made by the defendants; and

WHEREAS, the balance of funds in this Special Revenue account shall be considered committed by governmental accounting standards; and

WHEREAS, the uses of this fund will be determined by the Office of the County Manager to be used for the expenses associated with the recognition of the effects of the opioid crisis throughout the region; and

WHEREAS, NRS 354.612 authorizes the establishment of one or more funds by resolution; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA:

Section 1. That the Opioid Settlement Fund is hereby created as a Special Revenue Fund, effective January 16, 2024.

Section 2. That the Comptroller's Department is hereby directed to establish said fund on the official books and records of Washoe County for the purposes of accounting for Washoe County's Opioid Settlement fund and interest earnings on the assets of the fund and expenditures and disbursements from the fund.

Section 3. This Resolution shall be effective on passage and approval.

Section 4. The County Clerk is hereby directed to disburse executed copies of the Resolution to the Department of Taxation, the Comptroller, and the Budget Division within 30 days.

ADOPTEED this _____ day of _____, 2024

Chair
Washoe County Commission

ATTEST:

Washoe County Clerk