



NOTICE OF MEETING AND AGENDA

WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE

February 4, 2026

2:00 p.m.

1001 E. Ninth St. Bldg A Rm 220

Members

Chair Materasso
Justin Norton
Darrell Craig
Monica McKee
Trevor Solano
Cathy Hill
Jelena Williams
Ashley Berrington

Support Staff

Kristie Harmon, Human Resources
Trenton Ross, DA
Molly Hodges, Human Resources
Christine Kirkland, Human Resources
Lisa Daniels, Human Resources

Vendor Partners

Bishop Bastien, Voya
Joe Carter, Mariner

Pursuant to NRS 241.020, a copy of this agenda has been posted at the following locations:

Washoe County Administrative Building (1001 E. 9th Street, Bldg. A)

https://www.washoecounty.gov/humanresources/board_committees/

<https://notice.nv.gov/>

Support documentation for agenda items is available to the public at:

Washoe County Human Resources Office, 1001 E. 9th Street, Building A, 2nd Floor, Room A220, Reno, NV;

By contacting Ashley Berrington, Human Resources Manager, at (775) 328-2088;

Online at the link above.

This meeting will be held with in-person attendance and via Zoom teleconference:

Join Via Zoom - Webinar ID: 944 2772 4185

<https://washoecounty-gov.zoom.us/j/94427724185>

To provide public comment via Zoom, use the Raise Hand feature during any public comment period.

Join by phone: +1 669-900-6833 → enter Webinar ID 944 2772 4185 → press #

To provide public comment by phone, press *9 to raise your hand and *6 to mute/unmute.

The Human Resources Conference Room is accessible to individuals with disabilities. If special accommodations are required, contact Human Resources at (775) 328-2088 at least 24 hours before the meeting.

All items listed below are designated "for possible action" unless otherwise noted (NRS 241.020). Items may be taken out of order, combined, or removed at the discretion of the Committee.

Public comments are welcomed during designated comment periods and limited to two (2) minutes per person. Speakers may not allocate unused time to others. Comments must be directed to the Committee as a whole. Irrelevant, repetitive, or disruptive remarks may be reasonably limited. Members of the public wishing to share documents during their comment period must provide ten (10) printed copies.

Digital media (USB drives, etc.) will not be accepted due to cybersecurity concerns.

1. Call to order and roll call.
2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers. To provide public comment via Zoom, log into the ZOOM webinar at the above link and utilize the "Raise Hand" feature during any public comment period. To provide public comment via telephone only, press *9 to "Raise Hand" and *6 to mute/unmute

3. Approve November 19, 2025, meeting minutes

Attachments: [11-19-2025 DCC Minutes DRAFT \(AB\)](#)

4. A-B Financial Report

Attachments: [A-B Financial Report 01.31.26 Distribution SKO](#)

5. Discussion, and possible action regarding the Washoe County retiree representative on this Committee, appointed by the Committee as authorized by Resolution 18-069. To include discussion of the reappointment of Darrell Craig, current retiree representative, or to solicit interest from eligible candidates and appoint a new retiree representative. For possible action.
6. Discussion and Election of Deferred Compensation Committee Officers for a two-year term. Committee Officers include Chair, Co-Chair, and Treasurer. For possible action
7. Annual review of the Washoe County Deferred Compensation Program Investment Policy and discussion regarding Committee adherence to the Policy; effectiveness of Plan administration, Participant communications and other Participant services; employee information; fit and appropriateness of this Policy with the Plan objectives and any changes that are needed to the Plan Options, Plan administrations or Participant Services; and, the reasonableness of the fees incurred by the Plan and confirm that the Plan and its Participants are receiving a fair value in exchange for the fees rendered. Possible action will include direction provided by the Committee on any edits or updates to this Policy to be voted on at a future meeting or no Policy changes. For possible action.
8. Review and discussion of the Deferred Compensation Committee's operating expenses, funding thereof, and participant fees, including permissible uses of participant fee revenue; consideration of participant-focused incentives; and, based on that discussion, possible action to adjust the current administrative fee of .02% and to revise of the Committee's Excess Revenue Policy and Expense Fee Policy. For possible action.
9. Informational presentation and discussion to provide clarification to the Committee regarding eligibility, process, and considerations related to the purchase of NVPERS service credits for participants in the 401(a) Plan. For information only. No action.

10. WC Voya Review

Attachments: [Washoe County 401a 4Q 2025 Plan Review](#)
[Washoe County 457 4Q 2025 Plan Review](#)
[Washoe County OBRA 4Q 2025 Plan Review](#)
[Washoe County Report -- Q4 2025 -- Final](#)

11. Mariner's Report and Presentation

Attachments: [2025-12-31 S&P 500 Growth, Drawdown, and Trading](#)
[Days ChartsMariner](#)
[2025-12-31 Washoe County 457\(b\) & 401\(a\) Plans](#)
[\(Executive Summary\)Mariner](#)
[2025-12-31 Washoe County 457\(b\) & 401\(a\) Plans](#)
[\(Manager Review\)Mariner](#)

12. Comments by Committee or staff members (This item is limited to announcements or topics, or issues proposed for future workshops or agendas; No discussion or action.).
13. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
14. Adjournment