

Reno Ice: The Jennifer M. O'Neal Community Ice Arena

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April 18, 2024

Dear County Commission,

I write to you today after we celebrated our 3rd anniversary of the opening of Reno Ice. Our non-profit community center has done a lot of wonderful things over the last three (3) years and has become a valued asset by all of Northern Nevada.

The reason for my letter is to ask that we amend our Operating Agreement to allow for the non-profit to procure financing on the building, not the County owned land. In Paragraph 21 of the executed Operation and Maintenance Agreement dated February 14, 2024, it states:

21. *Financing.* *Operator is solely responsible for any and all costs associated with the duties described in this Agreement. Notwithstanding the foregoing, for the purpose of securing loans of funds used for financing any aspect of the acquisition, development, construction, renovation, use and/or operations of the Premises, Operator [may] allow reasonable security instruments to be placed at any time on any of its furniture, trade fixtures, equipment, personal property, and other items that can be removed without material damage to the Building or the Land. Operator shall not, however, permit any security instruments to be filed or maintained against the building itself or the underlying Land without the County's prior written approval, which may be withheld for any reason in the County's sole and absolute discretion.*

We respectfully ask for your prior written approval to allow the non-profit, Greater Reno Community Ice Skating Association (GRCISA) to work with a lender for a portion of the proceeds required to construct phase II of this community ice arena.

Importantly, the proposed financing would not encumber the county's land in any way. Rather, the loan would only affect the Reno Ice building, which GRCISA built with private funds.

Our board and construction team are ready and willing to work with County Staff and the Commission to accomplish this goal and answer any questions that you may have. Thank you in advance for your time.

Warm regards,



Joel Grace
President of GRCISA
Reno Ice