



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT

STAFF REPORT

Board Meeting Date: February 25, 2020

DATE: February 5, 2020

TO: Truckee Meadows Fire Protection District Board of Fire Commissioners

FROM: Charles A. Moore, Fire Chief
Phone: (775) 328-6123 Email: cmoore@tmfpd.us

SUBJECT: Recommendation that the Board of Fire Commissioners accept a technical correction to the ratification of Fiscal Year 18/19 reimbursements from the Washoe County, Nevada Other Post-Employment Benefits (OPEB) Trust Fund to Truckee Meadows Fire Protection District for the cost of retiree health insurance premiums in the amount of \$216,388. On July 16, 2019, the Board ratified this reimbursement request, which was mistakenly described as Fiscal Year "19/20"; this item constitutes a correction of that ratification to clarify that the reimbursement requests are for Fiscal year 18/19, not 19/20. This Trust was established to provide a funding source for current and future retiree health costs; monies transferred from this trust will be placed into the District's general fund. (All Commission Districts) FOR POSSIBLE ACTION

SUMMARY

Recommendation that the Board of Fire Commissioners to accept a technical correction to the ratification of Fiscal Year 18/19 reimbursements from the Washoe County, Nevada Other Post-Employment Benefits (OPEB) Trust Fund to Truckee Meadows Fire Protection District for the cost of retiree health insurance premiums in the amount of \$216,388 on July 16, 2019 originally reported as Fiscal Year 19/20 in error.

PREVIOUS ACTION

June 18, 2019, The Board approved staff to submit a request for reimbursement on a quarterly basis from the Washoe County, Nevada OPEB Trust Fund for the cost of retiree health insurance premiums for FY19/20.

July 6, 2019, The Board of Fire Commissioners ratified Fiscal Year 19/20 reimbursements from the Washoe County, Nevada OPEB Trust Fund to Truckee Meadows Fire Protection District for the cost of retiree health insurance premiums in the amount of \$216,388.

BACKGROUND

The requirements for requests for reimbursement from the Trust are set forth in Nevada Administrative Code (NAC) 287.792. Specifically, requests must be made by a participating employer's governing body and must include:

- An explanation of how the proposed transfer will be used to fulfill the requirements of the Benefit Plans;
- A copy of the Employer's approved budget reflecting the authorization of retirement benefits;

AGENDA ITEM # 5B

- Minutes of the meeting of the Employer's governing body during which the transfer was proposed; and
- The signature of the chairperson of the Employer's governing body.

Payments from the Trust may be made only to the extent that the Benefit Plan benefits for which such payment is made are benefits permitted under the NRS.

Legal counsel for the Trust advised that the Board of County Commissioners (BCC) may grant approval in advance for quarterly reimbursement to TMFPD from the OPEB Trust as directed by the Comptroller's office, with subsequent ratification by the Board of County Commissioners. District staff seeks advance approval from the Board of Fire Commissioners for quarterly requests for reimbursement from the Trust to the District's General Fund.

In the July 16, 2019 staff report the fiscal year was presented as 19/20 in error and should have been presented as the ratification of the prior fiscal year, FY18/19 year OPEB trust reimbursements

FISCAL IMPACT

There is no fiscal impact for this item.

RECOMMENDATION

Recommendation that the Board of Fire Commissioners to accept a technical correction to the ratification of Fiscal Year 18/19 reimbursements from the Washoe County, Nevada Other Post-Employment Benefits (OPEB) Trust Fund to Truckee Meadows Fire Protection District for the cost of retiree health insurance premiums in the amount of \$216,388 on July 16, 2019 originally reported as Fiscal Year 19/20 in error.

POSSIBLE MOTION

Should the Board agree with staff's recommendation a possible motion would be:

"I move to accept a technical correction to the ratification of Fiscal Year 18/19 reimbursements from the Washoe County, Nevada Other Post-Employment Benefits (OPEB) Trust Fund to Truckee Meadows Fire Protection District for the cost of retiree health insurance premiums in the amount of \$216,388 on July 16, 2019 originally reported as Fiscal Year 19/20 in error."