



WASHOE COUNTY

Integrity Communication Service

www.washoecounty.us

STAFF REPORT

BOARD MEETING DATE: January 21, 2020

DATE: Tuesday, January 14, 2020

TO: Board of County Commissioners

FROM: Christine Vuletich, Assistant County Manager
(775) 328-2016, cvuletich@washoecounty.us

THROUGH: Eric P. Brown, County Manager

SUBJECT: Recommendation to acknowledge Preliminary Financial Outlook Report for the upcoming development of the Fiscal Year 2021 Budget; and possible direction to staff. (All Commission Districts).

SUMMARY

The purpose of this item is to provide a Preliminary Financial Outlook Report to the Board of County Commissioners (the "Board") on the upcoming Fiscal Year 2021 Budget development; and for possible direction to staff.

Washoe County Strategic Objective supported by this item: Stewardship of our Community

PREVIOUS ACTION

At its meeting on January 22, 2019, the Board of County Commissioners heard an overview of the financial outlook for Washoe County.

BACKGROUND

The Preliminary Financial Outlook and any direction from the Board, provide valuable information in the development of the upcoming annual budget for the County's Fiscal year, which begins on July 1. The report will include a review of the General Fund's financial results for Fiscal Year 2019, a Mid-Year 2020 review, and revenue trends, known cost increases, emerging/unquantified issues, and a general outlook for Fiscal Year 2021. During January and February, all departments, districts, and offices are developing their budgets for Fiscal Year 2021.

FISCAL IMPACT

None at this time. A tentative budget will be presented to the Board in April, and a public hearing will be held on the adoption of the final budget for Fiscal Year 2021 on May 19, 2020.

AGENDA ITEM # _____

RECOMMENDATION

It is recommended that the Board acknowledge the Preliminary Financial Outlook Report and, provide possible direction to staff.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be "move to acknowledge the Preliminary Financial Outlook Report and provide possible direction to staff.