# Washoe County, Nevada

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### **DEBT MANAGEMENT POLICY**

IN ACCORDANCE WITH NRS 350.013 1(C)

JUNE 30, 2025

1861

### TABLE OF CONTENTS

#### Page

Summary of Debt	2
Affordability of Debt	5
General Obligation Bonds	7
General Obligation/Revenue Bonds Paid from Consolidated Tax Revenues	)
General Obligation/Revenue Bonds Paid from Utility Systems Revenues	5
General Obligation/Revenue and Revenue Bonds Paid from Sales Tax Revenues 19	)
Revenue Bonds Paid from Car Rental Fees 23	3
Debt Capacity	7
Debt Comparison (per capita and assessed valuation) 29	)
Policy Statement for Sale of Debt	)
Operation Costs and Revenue Sources for Projects in Capital Improvement Plan 31	L
Miscellaneous Items	2
CHIEF FINANCIAL OFFICER INFORMATION 35	5

APPENDIX A - Debt Service Schedules - Washoe County, Nevada

APPENDIX B - Reno-Sparks Convention & Visitors Authority/Regional Transportation Commission Bonds APPENDIX C - Special Assessment District Bonds

#### DEBT MANAGEMENT POLICY NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph

(d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1(c). It is not a review of Washoe County's (the "County") total financial position.

The County has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the County's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the County's capital assets. With revenue limitations in mind, the County's CIP focuses primarily on the County's more immediate needs.

**Summary of Debt** 

#### OUTSTANDING GENERAL OBLIGATION AND OTHER INDEBTEDNESS <sup>1/2/3/</sup> Washoe County, Nevada As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION BONDS 4/				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	\$ 14,130,000	\$ 7,515,000
Total General Obligation Bonds				 7,515,000
GENERAL OBLIGATION REVENUE BONDS 5/				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	\$ 17,386,176	940,693
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	12,000,000	7,240,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,945,000
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	24,623,582
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,265,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	5,742,000
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	9,470,000
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	22,635,608
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	2,810,000
Total General Obligation Revenue Bonds				87,671,883
TOTAL GENERAL OBLIGATION BONDS				\$ 95,186,883
OTHER OBLIGATIONS				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008 6/	02/26/08	12/01/27	\$ 18,500,000	\$ 5,481,800
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008 6/	02/26/08	12/01/51	9,999,845	7,916,350
Sales Tax Revenue Refunding Bonds, Series 2016A 7/	03/30/16	12/01/28	11,305,000	 5,155,000
TOTAL OTHER OBLIGATIONS				\$ 18,553,150
GRAND TOTAL GENERAL OBLIGATION BONDS AND OTH	ER OBLIGA	ΓIONS		\$ 113,740,033

1/ Does not include capital leases, accrued retirement costs, accrued compensated absences, deferred amounts from bonds issuance, arbitrage, other post employment benefits, remediation, and claims and judgments.

2/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the Reno-Sparks Convention & Visitors Authority (the "RSCVA") or the Regional Transportation Commission (the "RTC"), as both of these entities issue separate Debt Management Policies. <u>However</u>, other agency general obligation debt issued by the County is included in the "Debt Capacity". A list of these bonds can be found in Appendix B.

3/ Does not include debt issued by the County for Special Assessment Districts. A list of these bonds can be found in Appendix C.
 4/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.

5/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.

6/ Secured solely by the levy of a 2% fee on gross charges for rental of passenger vehicles in Washoe County.

7/ The 2016A sales tax revenue bonds are secured solely by the proceeds of a 1/8 of 1% sales tax levied for flood control and public safety projects.

8/ Does not include accreted value. Outstanding balance accretes at 7% annually.

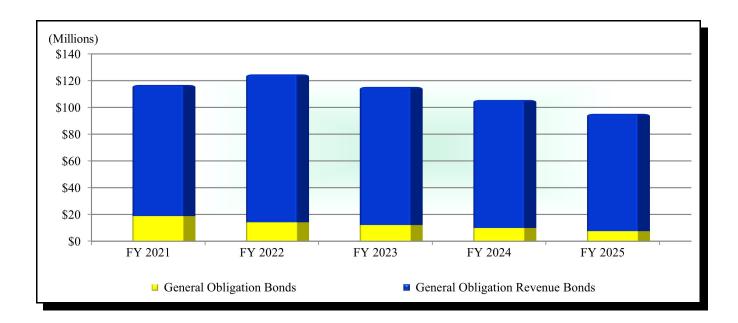
The following table provides the fiscal year debt service requirements, which includes principal and interest, on the County's outstanding general obligation bonds.

		115 01 04		
Fiscal Year Ending June 30		General ation Bonds	General Obligation Revenue Bonds	Total Debt Service
2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2036 2037 2038 2039 2040 2041 2042 2043	\$	$\begin{array}{c} 2,835,750\\ 1,422,750\\ 1,422,750\\ 1,424,250\\ 1,427,750\\ 1,428,000\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\$	\$ 9,545,388 9,114,916 6,784,371 6,784,669 6,025,456 5,675,369 5,675,757 5,675,700 5,681,344 4,813,194 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
2044 2045 2046 2047 2048 2049 2050 2051 2052	0 0 0 0 0 0 0 0 0 0		2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 1,018,742 1,018,742	2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 2,230,457 1,018,742 1,018,742
TOTAL	\$	8,538,500	\$ 104,720,012	\$ 113,258,512

#### OUTSTANDING GENERAL OBLIGATION DEBT SERVICE <sup>1/</sup> Washoe County, Nevada As of June 30, 2025

1/ Totals may not add due to rounding.

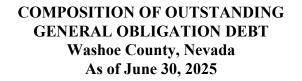
The following charts illustrate the amount of general obligation bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

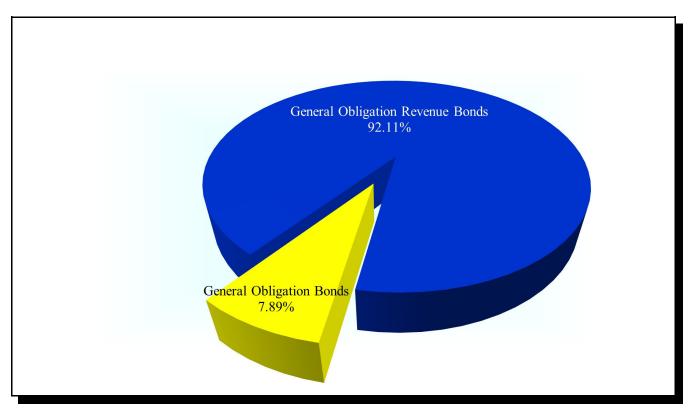


#### OUTSTANDING GENERAL OBLIGATION DEBT Washoe County, Nevada

	 Fiscal Year Ending June 30								
Category of Bonds	2021	1	2022		2023		2024		2025
General Obligation Bonds G. O. Revenue Bonds	\$ 18,757,000 98,040,753	\$	14,130,000 110,556,566	\$	12,070,000 103,253,140	\$	9,855,000 95,690,891	\$	7,515,000 87,671,883
TOTAL	\$ 116,797,753	\$	124,686,566	\$	115,323,140	\$	105,545,891	\$	95,186,883

The following chart illustrates the current allocation of the County's outstanding general obligation debt:





Affordability of Debt

#### Response to NRS 350.013 1(c):

- (1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and
- (6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt

#### **General Obligation Bond Indebtedness**

The County has authority pursuant to Nevada state statutes to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes.

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g. the State of Nevada, the County, the Washoe County School District, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the County's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

**General Obligation Bonds** 

#### Existing General Obligation Bond Indebtedness Paid from Ad Valorem Taxes ("General Obligation Bonds")

#### Authorized and Proposed Future Ad Valorem Supported Bonds

Currently, the County does not have authorization or plans to issue additional General Obligation Bonds. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

#### **General Obligation Bonded Indebtedness**

The following table sets forth the County's existing general obligation bonded indebtedness paid from ad valorem taxes.

#### EXISTING GENERAL OBLIGATION INDEBTEDNESS PAID FROM AD VALOREM TAXES Washoe County, Nevada As of June 30, 2025

		Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION BONDS 1/					
Refunding Bonds, Series 2022A		01/27/22	03/01/30	\$ 14,130,000	\$ 7,515,000
	TOTAL				\$ 7,515,000

1/ General Obligation Bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.

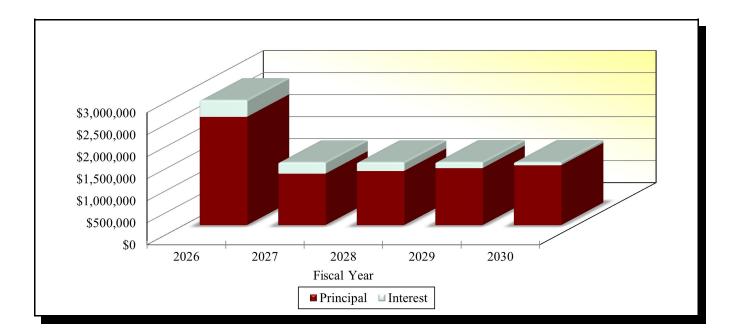
#### General Obligation Debt Service Requirements and Tax Rate Impact

The following table and chart illustrate the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from ad valorem taxes.

#### EXISTING GENERAL OBLIGATION DEBT SERVICE PAID FROM AD VALOREM TAXES Washoe County, Nevada As of June 30, 2025

Fiscal Year Ending June 30	]	Principal	I	nterest	De	Total ebt Service
2026	\$	2,460,000	\$	375,750	\$	2,835,750
2027		1,170,000		252,750		1,422,750
2028		1,230,000		194,250		1,424,250
2029		1,295,000		132,750		1,427,750
2030		1,360,000		68,000		1,428,000
	\$	7,515,000	\$	1,023,500	\$	8,538,500

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance



The following table illustrates the debt service for fiscal year 2025 on the County's existing general obligation bonds paid from ad valorem taxes and an estimate of the property tax rate required to repay such debt.

#### AD VALOREM TAX SUPPORTED DEBT SERVICE AND TAX RATE REQUIREMENTS Washoe County, Nevada

Fiscal Year Ending June 30	Assessed Value <sup>1/</sup>	Estimated Ad Valorem Taxes Before Abatements	Estimated Ad Valorem Taxes Abated	Annual Debt Service on Existing Bonds	Estimated Required Tax Rate After Abatement <sup>2/</sup>
2026	\$31,982,957,867	\$1,822,696	(\$445,003)	\$2,835,750	\$0.0117

1/ Fiscal year 2026 reported assessed valuation as of March 15, 2025 and subject to change until July 2025. Does not include the assessed valuation attributable to the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies").

2/ Fiscal year 2025/2026 actual tax rate is \$0.0057. The County's debt service rate was set to comply with the Nevada Administrative Code requirement that ending debt service fund balance is limited to the ensuing year's debt service requirements.

SOURCE: Washoe County, Nevada Fiscal Year 2026 Final Budget; State of Nevada Department of Taxation; compiled by Zions Public Finance

General Obligation/Revenue Bonds Paid from Consolidated Tax Revenues

#### Existing General Obligation Bond Indebtedness Paid from the Consolidated Tax Revenues ("Consolidated Tax Bonds")

The Consolidated Tax Bonds are general obligation bonds additionally secured with revenues derived from a 15% portion of the County's portion of the Consolidated Tax Revenues.

Pursuant to NRS 360.698, the Bonds will be additionally paid from a pledge of certain tax revenues up to 15% of the Consolidated Tax Distribution Fund allocable to the County for the payment of the principal and interest on the Bonds. The Consolidated Tax Distribution Fund consists of local government revenues from six sources (collectively, the "Consolidated Tax Revenues"): Supplemental City/County Relief Tax ("SCCRT"), Basic City/County Relief Tax ("BCCRT"), Cigarette Tax, Liquor Tax, Basic Governmental Services Tax ("GST"), and Real Property Transfer Tax ("RPTT"). NRS 360.698 allows for up to 15% of the combination of the Consolidated Tax Revenues to be pledged as security for debt.

#### Authorized and Proposed Future Consolidated Tax Bonds

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from consolidated tax revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

#### **General Obligation Consolidated Tax Revenues Bonded Indebtedness**

The following table sets forth the County's existing general obligation bonded indebtedness that is paid from consolidated tax revenues.

#### EXISTING GENERAL OBLIGATION INDEBTEDNESS PAID FROM CONSOLIDATED TAX REVENUES Washoe County, Nevada As of June 30, 2025

	Date Issued	Final Maturity	Original Amount		utstanding Principal
EXISTING GENERAL OBLIGATION CONSOLIDATED 7					
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	\$ 12,000,000	\$	7,240,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000		6,945,000
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000		7,265,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000		5,742,000
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000		2,810,000
TOTAL EXISTING GENERAL OBLIGATION CONSOLIE	DATED TAX	BONDS		\$	30,002,000

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

#### **General Obligation Consolidated Tax Revenues Debt Service Requirements**

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

#### EXISTING GENERAL OBLIGATION DEBT SERVICE PAID FROM CONSOLIDATED TAX REVENUES <sup>1/</sup> Washoe County, Nevada

#### As of June 30, 2025 **Fiscal Year** Ending Total June 30 Principal **Debt Service** Interest 2026 \$ 4,621,000 \$ 889,949 \$ 5,510,949 2027 4,887,000 720,635 5,607,635 2028 2,901,000 588,565 3,489,565 2029 506,738 3,492,738 2,986,000 2030 2,307,000 426,275 2,733,275 2031 2,035,000 349,938 2,384,938 2032 2,105,000 283,413 2,388,413 2033 225,325 2,385,325 2,160,000 163,769 2034 2,220,000 2,383,769

\$

99,588

32,238

\$

4,286,430

2,389,588

1,522,238

34,288,430

1/ Totals may not add due to rounding.

\$

2035

2036

TOTAL

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

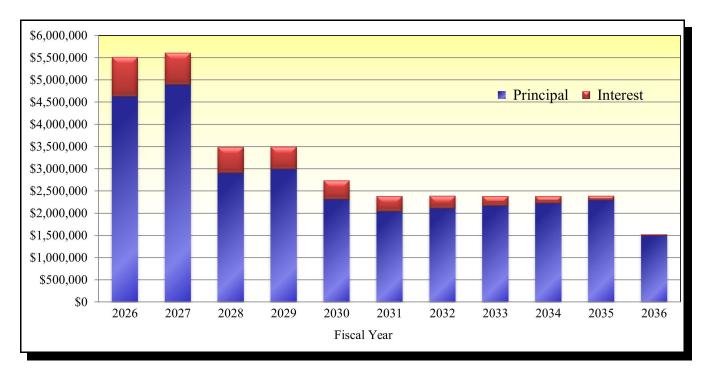
2,290,000

1,490,000

30,002,000

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

#### EXISTING GENERAL OBLIGATION DEBT SERVICE PAID FROM CONSOLIDATED TAX REVENUES Washoe County, Nevada As of June 30, 2025



#### Ad Valorem Tax Rate Impact

The Consolidated Tax Bonds are currently being paid from consolidated tax revenues. The County anticipates that no revenues from general ad valorem taxes will be necessary to support the debt service requirements of these bonds. The following table illustrates the sufficiency of consolidated tax revenues at existing levels to pay debt service on the Consolidated Tax Bonds.

Fiscal Year Ended June 30	2021 (Actual)		2022 (Actual)		2023 (Actual)		2024 (Actual)	(	2025 Estimated)	2026 (Budgeted)
Consolidated Tax <sup>1/</sup>	\$ 142,376,192	\$	156,086,681	\$	155,479,809	\$	158,901,112	\$	158,901,100	\$ 162,079,122
Pledged Revenue Limitation (15%)	\$ 21,356,429	\$	23,413,002	\$	23,321,971	\$	23,835,167	\$	23,835,165	\$ 24,311,868
Existing Debt Service	\$ 6,088,776	\$	6,457,067	\$	6,623,214	\$	6,623,868	\$	6,635,032	\$ 5,510,949
Coverage	3.51	K	3.63 x	K	3.52 x	C	3.60 ×	K	3.59 x	4.41 x

#### CONSOLIDATED TAX PLEDGED REVENUES Washoe County, Nevada

1/ In April of 2023, certain Nevada entities, including Washoe County, were informed that a material taxpayer refund of business use tax was anticipated to be approved within the current fiscal year pending a hearing before the Nevada Tax Commission. In May of 2023, the Nevada Tax Commission approved the refund request. The Nevada Department of Taxation processed the refund with the March 2023 distribution, received in May of 2023. The estimated fiscal year 2023 impact on Washoe County consolidated taxes was \$1,193,140 and is included in the fiscal year 2023 revenue.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021 - 2024, 2026 Budget and Washoe County, Nevada; compiled by Zions Public Finance

#### General Obligation/Revenue Bonds Paid from Utility Systems Revenues

#### Existing General Obligation Bond Indebtedness Paid from Utility Systems Revenues ("Sewer Bonds")

The Sewer Bonds are general obligation bonds additionally paid from an irrevocable pledge of the net pledged revenues derived from the operation and use of the County's sewer, reclaimed water and storm water systems ("utility systems"). Net pledged revenues consist of all fees, rates and other charges for the use of the utility systems remaining after deduction of operation and maintenance expenses in the utility systems.

The County covenants in its bond ordinances to fix and collect rates and other charges for the services or commodities pertaining to the utility systems in amounts sufficient to pay the operation and maintenance expenses of the system and any debt service on its Existing Sewer Bonds.

#### Authorized and Proposed Future Utility Systems Revenue Supported Debt

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from utility systems revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

#### **General Obligation Utility Systems Revenues Bonded Indebtedness**

The following table sets forth the County's bonded indebtedness for its existing General Obligation Revenue Bonds paid from utility systems revenues.

#### EXISTING GENERAL OBLIGATION INDEBTEDNESS PAID FROM UTILITY SYSTEMS REVENUES Washoe County, Nevada As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
EXISTING GENERAL OBLIGATION SEWER B	ONDS			
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	\$ 17,386,176	\$ 940,693
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	24,623,582
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	22,635,608
TOTAL EXISTING GENERAL OBLIGATION SI	EWER BONDS		-	\$ 48,199,883

#### **General Obligation Utility System Revenues Debt Service Requirements**

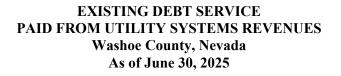
The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

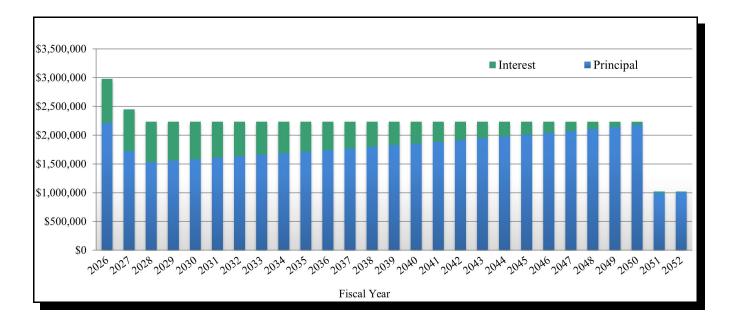
#### EXISTING DEBT SERVICE PAID FROM UTILITY SYSTEMS REVENUES <sup>1/</sup> Washoe County, Nevada As of June 30, 2025

<b>Fiscal Year</b>			
Ending June 30	Dringing	Interest	Total Debt Service
June 30	Principal	Interest	Debt Service
2026	\$ 2,214,179	\$ 760,785	\$ 2,974,964
2027	1,725,146	721,785	2,446,931
2028	1,535,272	695,184	2,230,457
2029	1,559,756	670,701	2,230,457
2030	1,584,632	645,825	2,230,457
2031	1,609,906	620,550	2,230,457
2032	1,635,586	594,871	2,230,457
2033	1,661,677	568,779	2,230,457
2034	1,688,187	542,270	2,230,457
2035	1,715,121	515,336	2,230,457
2036	1,742,487	487,969	2,230,457
2037	1,770,292	460,164	2,230,457
2038	1,798,543	431,914	2,230,457
2039	1,827,247	403,210	2,230,457
2040	1,856,411	374,046	2,230,457
2041	1,886,043	344,414	2,230,457
2042	1,916,149	314,307	2,230,457
2043	1,946,739	283,717	2,230,457
2044	1,977,820	252,637	2,230,457
2045	2,009,399	221,058	2,230,457
2046	2,041,485	188,972	2,230,457
2047	2,074,085	156,371	2,230,457
2048	2,107,209	123,248	2,230,457
2049	2,140,864	89,593	2,230,457
2050	2,175,059	55,397	2,230,457
2051	992,969	25,773	1,018,742
2052	1,007,619	11,123	1,018,742
TOTAL	\$ 48,199,883	\$ 10,559,999	\$ 58,759,882

1/ Totals may not add due to rounding.

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.





#### Ad Valorem Tax Rate Impact

The following table illustrates the County's pledged utility systems revenues.

NET PLEDGED REVENUES UTILITIES FUND Washoe County, Nevada								
Fiscal Year Ending June 30	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Estimated)	2026 (Budgeted)		
Gross Revenues <sup>1/</sup>	\$ 31,224,067	\$ 26,724,121 \$	30,500,836 \$	34,668,297	\$ 36,081,533	\$ 37,839,934		
<b>Operating &amp; Maintenance</b> <b>Expenses</b> <sup>2/</sup>	7,818,441	8,759,307	10,529,862	11,799,300	15,038,461	18,648,972		
Net Pledged Revenues	23,405,626	17,964,814	19,970,974	22,868,997	21,043,072	19,190,962		
Annual Debt Service <sup>3/</sup>	2,494,273	1,909,989	2,176,304	2,319,242	2,465,593	2,974,964		
Coverage (Times)	9.38x	9.41x	9.18x	9.86x	8.53>	6.45x		

1/ Includes connection fee revenues in the amount of \$10.6 million for fiscal year 2021, \$4.9 million for fiscal year 2022, \$6.4 million for fiscal year 2023, \$8.0 million for fiscal year 2024, \$8.8 million for estimated fiscal year 2025 and \$9.6 million for budgeted fiscal year 2026.

2/ Excludes depreciation, amortization, grants and all non-cash transactions. Current and future year operations & maintenance may reflect materially/substantially higher than prior years due to budgeting for the full cost of multi-year projects.

3/ Includes general obligation debt which is legally pledged to be repaid from the County's "Utilities Fund". See page 15 for a detailed list.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021 - 2024, 2026 Final Budget and Washoe County Community Services Department.

#### General Obligation/Revenue and Revenue Bonds Paid from Sales Tax Revenues

#### Existing General Obligation Revenue and Revenue Bond Indebtedness Paid from Sales Tax Revenues ("Sales Tax Revenue Bonds")

The Sales Tax Revenue Bonds are payable from revenues received from the 0.125% tax imposed by the County upon the gross receipts of any retailer from the sale of all tangible personal property sold at retail or stored, used or otherwise consumed in the County. The County has revenue bonds outstanding that have a lien on sales tax revenues which is superior to the General Obligation/Revenue Bonds paid from sales tax revenues.

#### Authorized and Proposed Future Sales Tax Revenue Supported Debt

The County has no current authorization or plans to issue additional general obligations bonds paid from sales tax revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

#### Sales Tax Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

#### EXISTING INDEBTEDNESS PAID FROM SALES TAX REVENUES Washoe County, Nevada As of June 30, 2025

Final Original Outstanding Date **Principal** Issued Maturity Amount **REVENUE BONDS Superior Bonds** Sales Tax Revenue Refunding Bonds, Series 2016A 03/30/16 12/01/28 \$ 11,305,000 \$ 5,155,000 GENERAL OBLIGATION REVENUE BONDS **Parity Bonds** Flood Control Refunding Bonds, Series 2021 1/ 07/20/21 12/01/35 11,500,000 9,470,000 TOTAL 14,625,000 \$

1/ The Flood Control Refunding Bonds have a lien on the Sales Tax Revenues that is subordinate to the Sales Tax Revenue Bonds.

#### Sales Tax Revenue Bonds Debt Service Requirements

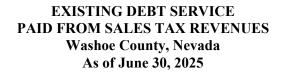
The following table illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

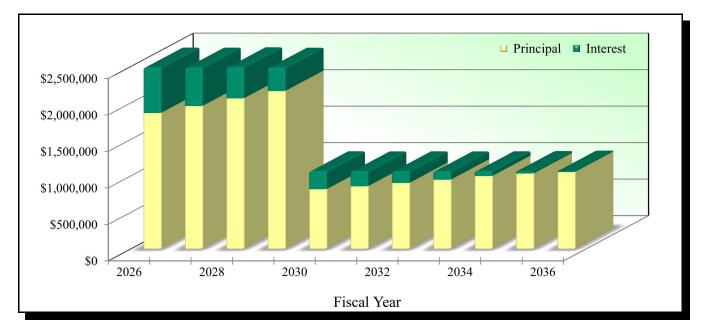
#### EXISTING DEBT SERVICE PAID FROM SALES TAX REVENUES <sup>1/</sup> Washoe County, Nevada As of June 30, 2025

Fiscal Year Ending June 30	-	erior evenue Bonds Interest		Parity <u>Flood Control Refunding Bonds</u> Principal Interest					
2026 2027 2028 2029 2030 2031 2032 2033 2033	<pre>\$ 1,195,000 1,255,000 1,320,000 1,385,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</pre>			\$ 394,475 360,350 324,350 286,475 246,725 204,975 161,100 114,975 66,475	2,482,350 2,481,975 2,486,600 2,481,100 1,061,725 1,059,975 1,061,100 1,059,975 1,061,475				
2035 2036 <b>Total</b>	0 0 \$ 5,155,000		1,030,000 1,050,000 \$ 9,470,000	31,300 10,500 \$ 2,201,700	1,061,300 1,060,500 \$ 17,358,075				

1/ Totals may not add due to rounding.

The following chart illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.





#### Ad Valorem Tax Rate Impact

Principal and interest on the Sales Tax Revenue Bonds is payable from sales tax revenues. There is no impact on the ad valorem tax rate so long as the sales tax revenues are sufficient to pay debt service on the Sales Tax Revenue Bonds.

The following table illustrates the debt service coverage for the Sales Tax Revenue Bonds.

SALES TAX REVENUE BONDS Washoe County, Nevada											
Fiscal Year Ending June 30		Sales Tax Revenues <sup>1/</sup>		Superior Bonds Debt Service	Superior Lien Coverage		Remaining Sales Tax Revenues		Parity Bonds Debt Service	Parity Coverag	
2021	\$	13,037,229	\$	1,427,875	9.13 x	\$	11,609,354	\$	902,706	12.86 x	
2022		14,693,579		1,425,000	10.31 x		13,268,579		652,454	20.34 x	
2023		14,624,292		1,424,750	10.26 x		13,199,542		1,062,475	12.42 x	
2024		15,054,292		1,426,875	10.55 x		13,627,417		1,062,975	12.82 x	
2025 (Estimated)		14,340,952		1,426,250	10.06 x		12,914,702		1,061,975	12.16 x	
2026 (Budgeted)		14,340,952		1,422,875	10.08 x		12,918,077		1,059,475	12.19 x	

## HISTORICAL DEBT SERVICE COVERAGE

1/ Represents sales tax collections at the rate of 0.125% of taxable sales.

SOURCE: State of Nevada Department of Taxation, Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021-2024 and 2026 Final Budget

Revenue Bonds Paid from Car Rental Fees

#### Existing Revenue Bond Indebtedness Paid from Car Rental Fee Revenues ("Car Rental Fee Revenue Bonds")

The Car Rental Fee Revenue Bonds are payable from revenues received from a 2% fee imposed by the County upon lease of a passenger car by a short-term lessor. Short-term passenger cars leased for replacement vehicles are exempt from this fee ("Car Rental Fees"). These bonds are <u>not</u> general obligations of the County.

#### Authorized and Proposed Future Car Rental Fee Revenue Supported Debt

The County has no current authorization or plans to issue additional special elective tax revenue bonds paid from car rental fee revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

#### Car Rental Fee Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing Revenue Bonds paid from car rental fee revenues.

#### EXISTING INDEBTEDNESS PAID FROM CAR RENTAL FEE REVENUES Washoe County, Nevada As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
<u>REVENUE BONDS</u>				
Senior Lien				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	\$ 18,500,000	\$ 5,481,800
Subordinate Lien				
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/51	9,999,845	7,916,3501/
TOTAL				\$ 13,398,150

1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

#### Car Rental Fee Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

#### EXISTING DEBT SERVICE PAID FROM CAR RENTAL FEE REVENUES <sup>1/</sup> Washoe County, Nevada As of June 30, 2025

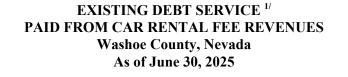
Fiscal Year	S	enior Lie	n Bon	ds <sup>2/</sup>	Subordinate Lien Bonds <sup>3/</sup>					Total
Ending June 30	Princ			Interest	Pri	ncipal		Interest		Debt Sevice
2026	\$ 1.67	5,600	\$	246,132	\$	65,624	\$	159,376	\$	2,146,732
2027		5,400	•	153,091	•	71,511		188,489		2,248,491
2028		0,800		52,226		85,882		249,118		2,358,026
2029	,	0		0		506,810		1,608,190		2,115,000
2030		0		0		87,244		1,692,756		2,180,000
2031		0		0	4	70,449		1,784,551		2,255,000
2032		0		0	4	52,614		1,872,386		2,325,000
2033		0		0		35,992		1,964,008		2,400,000
2034		0		0		20,581		2,059,419		2,480,000
2035		0		0	4	05,344		2,154,656		2,560,000
2036		0		0	3	390,107		2,244,893		2,635,000
2037		0		0	3	375,909		2,344,091		2,720,000
2038		0		0	3	61,884		2,443,117		2,805,000
2039		0		0	3	348,724		2,551,276		2,900,000
2040		0		0	3	36,959		2,663,041		3,000,000
2041		0		0	3	325,125		2,774,875		3,100,000
2042		0		0	3	312,942		2,882,058		3,195,000
2043		0		0	3	301,281		2,993,719		3,295,000
2044		0		0	2	289,967		3,110,033		3,400,000
2045		0		0	2	279,176		3,225,824		3,505,000
2046		0		0	2	268,907		3,346,093		3,615,000
2047		0		0	2	258,812		3,471,188		3,730,000
2048		0		0	2	249,240		3,595,760		3,845,000
2049		0		0	2	239,841		3,725,159		3,965,000
2050		0		0	1	75,425		2,929,575		3,105,000
Total	\$ 5,48	1,800	\$	451,449	\$ 7,9	016,350	\$	58,033,650	\$	71,883,249

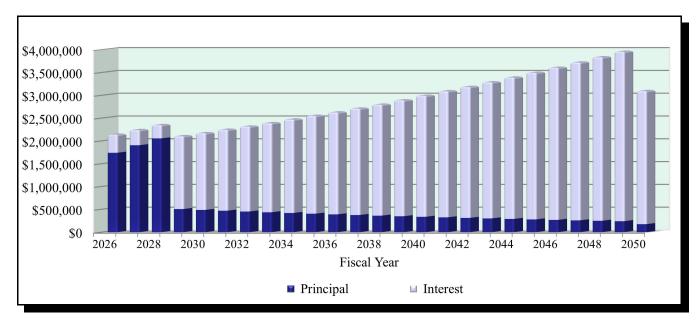
1/ Totals may not add due to rounding.

2/ The interest rate on the 2008 Senior Lien Car Rental Fee Revenue Bonds was reset on December 1, 2022, to 5.30% and will remain at 5.30% until the bonds mature on December 1, 2027.

3/ Does not include accreted value. Outstanding balance accretes at 7% annually.

The following chart illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.





1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

#### Ad Valorem Tax Rate Impact

Principal and interest on the Car Rental Fee Revenue Bonds is payable from the proceeds of the car rental fees. There is no impact on the ad valorem tax rate, these bonds are <u>not</u> general obligations of the County.

The following table illustrates the debt service coverage for the Car Rental Fee Revenue Bonds.

HISTORICAL DEBT SERVICE COVERAGE

CAR RENTAL FEE REVENUE BONDS Washoe County, Nevada											
Fiscal Year Ending June 30	Car Rental Fees	Senior Lien Bonds Debt Service	Coverage (times) <sup>1/</sup>	Subordinate Lien Bonds Debt Service <sup>2/</sup>	Total Senior and Subordinate Lien Bonds Debt Service	Coverage (times) <sup>1/</sup>					
2021	\$ 1,313,586	\$ 1,400,493	0.94	\$ 58,808	\$ 1,459,301	0.90					
2022	2,040,482	1,492,396	1.37	0	1,492,396	1.37					
2023	2,130,257	1,603,093	1.33	282,087	1,885,180	1.13					
2024	2,220,620	1,758,699	1.26	387,488	2,146,187	1.03					
2025 (Estimated)	2,050,820	1,832,544	1.12	441,437	2,273,981	0.90					
2026 (Budgeted)	2,170,362	1,921,732	1.13	225,000	2,146,732	1.01					

1/ There are Car Rental Fee fund balance reserves available to make up any difference between the debt service and annual revenues on the senior lien and subordinate lien bonds. At June 30, 2025, there was \$1,578,844 (unaudited) in fund balance available to service this debt, if needed. In addition, the senior bond ordinance established a \$750,000 reserve for the senior lien bonds that will be available, if necessary, to meet debt service requirements on the senior bonds. This reserve is separate and above the fund balance reserves.

2/ Subordinate Lien Bond debt service payments, paid in December, are redeemed from excess/surplus revenues, if available, as of the prior June 30th. As of June 30, 2021, there were no excess/surplus revenues for a December 2021 Subordinate payment and it is not anticipated that as of June 30, 2025, there are excess/surplus revenues for a December 2025 Subordinate payment.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021-2024, 2026 Final Budget and Washoe County, Nevada

**Debt Capacity** 

Response to NRS 350.013 1(c):

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit (NRS 350.013 (b)(2)).

State statutes limit the aggregate principal amount of the County's general obligation debt to 10% of the County's total reported assessed valuation. Based upon the 2025 assessed valuation of \$31,701,836,974 (including the assessed valuation of the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies") with a total assessed value of \$1,163,216,693), the County's debt limit for general obligation bonds is \$3,170,183,697. In addition to the County's legal debt limit as a percentage of its total assessed value, the County's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the County's general obligation statutory debt limitation.

#### STATUTORY DEBT LIMITATION <sup>1/</sup> Washoe County, Nevada As of June 30, 2025

Statutory Debt Limitation <sup>1/</sup>	\$ 3,170,183,697
Outstanding General Obligation Indebtedness	
Paid from Ad Valorem Taxes	7,515,000
Paid from Consolidated Tax Revenues	30,002,000
Paid from Utilities Systems Revenues	48,199,883
Paid from Sales Tax Revenues	9,470,000
Paid from RSCVA Revenues <sup>2/</sup>	 50,140,000
Total Outstanding General Obligation Indebtedness	145,326,883
Additional Statutory Debt Limitation	\$ 3,024,856,814

1/ Based upon the assessed valuation for fiscal year 2025 (including the assessed valuation of the Redevelopment Agencies).

2/ This debt is issued by Washoe County on behalf of the RSCVA, paid by RSCVA revenues, with the same criteria as other general obligation revenue bonds.

SOURCE: State of Nevada Department of Taxation; Washoe County, Nevada

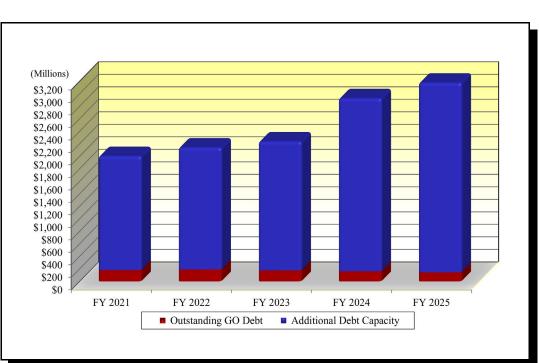
The following table presents a record of the County's outstanding general obligation indebtedness with respect to its statutory debt limitation.

#### HISTORICAL STATUTORY DEBT LIMITATION Washoe County, Nevada As of June 30, 2025

Fiscal Year Ended June 30	l Assessed				Ge	Outstanding eneral Obligation Debt	Additional Statutory Debt Capacity		
2021	\$	19,963,863,206	\$	1,996,386,321	\$	182,557,753	\$ 1,813,828,568		
2022		21,337,291,898		2,133,729,190		190,446,566	1,943,282,624		
2023		22,297,007,640		2,229,700,764		176,133,140	2,053,567,624		
2024		29,208,579,047		2,920,857,905		161,155,891	2,759,702,014		
2025		31,701,836,974		3,170,183,697		145,326,883	3,024,856,814		

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2021 - \$617,496,837; 2022 - \$787,038,057; 2023 - \$809,170,612; 2024 - \$1,030,558,790 and 2025 - 1,163,216,693.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments, State of Nevada Department of Taxation; Washoe County, Nevada



#### HISTORICAL STATUTORY DEBT LIMITATION Washoe County, Nevada

Debt Comparison (per capita and assessed valuation)

Response to NRS 350.013 1(c):

- (3) A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.
- (4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

	Existing General Obligation Debt <sup>1/</sup>	Estimated 2024 Population <sup>2/</sup>	Fiscal Year 2025 Assessed Value <sup>3/</sup>	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Washoe County	\$ 145,326,883	513,854	\$ 30,538,620,281	\$ 282.82	0.48%
Carson City	1,358,000	60,266	2,545,236,822	22.53	0.05%
Clark County	3,272,930,000	2,392,490	146,284,576,844	1,368.00	2.24%
Douglas County	14,000,000	55,797	4,725,769,154	250.91	0.30%

#### DEBT RATIO COMPARISONS As of June 30, 2025

1/ Outstanding as of June 30, 2025; does not include revenue bonds, lease/purchase agreements, assessment bonds, or proposed/authorized bonds.

2/ Source: Nevada State Demographer as of July 1.

3/ Source: State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Public Finance

#### **Policy Statement for Sale of Debt**

Response to NRS 350.013 1(c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

The County can sell its debt directly to a bank (i.e., a private placement) or can issue bonds in the municipal bond market (i.e., through the open market). The decision as to whether to issue bonds or obtain bank financing is based upon an analysis of three factors: (1) cost, (2) access to the market, and (3) flexibility offered for future redemptions or refundings.

If bonds are issued, there are two ways bonds can be sold: competitive bid (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive bid or negotiated sale. The County will follow the statutory requirements in determining the method of sale for its bonds and as described below.

Competitive bid and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

#### **Competitive Sale**

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

#### **Negotiated Sale**

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the County will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the County
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the County to conclude that competitive sale would not be effective.

It is the policy of the County to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all County contracts. Bidders are requested to assist the County in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in County contracts. **Operation Costs and Revenue Sources for Projects in Capital Improvement Plan** 

Response to NRS 350.013 1(c):

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The Washoe County Capital Improvements Program (CIP) is a five year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link the County's physical development planning with fiscal planning.

Washoe County's Capital Improvements Program includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of the community. Major capital projects are normally non-recurring (e.g. new buildings, streets, utility systems, land for parks, investments in new technology, etc.). Most CIP projects have a total cost of \$250,000 or more over five years or at least \$100,000 in one fiscal year. The Washoe County Capital Improvements Program (CIP) identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal sheet also requests information on ongoing operation/maintenance costs associated with projects (NOTE: these expenses are not included in the total project cost).

Some CIP projects reduce operation and maintenance (O & M) costs. Many infrastructure maintenance projects, such as the surface treatment/overlay programs for each of the unincorporated planning areas, will reduce long-term O & M costs through preventative measures that extend the useful life of the County's infrastructure. Several projects in the Technology/Equipment category may also reduce operation and maintenance costs by automating functions (and reducing staff time) or by reducing energy costs and maintenance contracts on obsolete equipment.

Other CIP projects can have a direct and long-lasting impact on the County's operating budget. New facilities, such as libraries and the jail expansion, call for additional staff, telephones, uniforms, automobiles, computers, and additional expenditures for janitorial services and security. Increased expenditures must be anticipated for not only the department where the new staff will be added, but also the County's support departments such as the various divisions of Public Works (i.e., Facilities Services, Equipment Services), Technology Services and the Human Resources Department, among others. Project evaluation by County staff includes consideration of the O & M impacts of the project. Priority is awarded to projects which reduce operating impacts on the annual budget.

The County does not expect any operational costs associated with any project in the CIP to affect the tax rate.

#### **Miscellaneous Items**

#### Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

*Advance Refunding* - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017 will no longer have tax exempt status.

Current Refunding - The duration of the escrow is 90 days or less.

*Gross Savings* - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

*Present Value Savings* - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the County will review an estimate of the savings achievable from the refunding. The County may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The County will generally consider refunding outstanding bonds if one or more of the following conditions exist:

- 1. Present value savings are at least 3% of the par amount of the refunding bonds.
- 2. The bonds to be refunded have restrictive or outdated covenants.
- 3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The County may pursue a refunding not meeting the above criteria if:

- 1. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.
- 2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

#### **Debt Structure**

<u>Maturity Structures</u> - The term of County debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the County should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

<u>Capitalized Interest</u> - The County will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

<u>Bond Insurance</u> - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the County to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the County prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the County will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the County, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

#### **Financing Sources**

The County will evaluate available State bond financing programs before choosing the financing source. The County will consider utilizing a State program if bonds can be sold by the State in a manner that meets the County's timing needs and if two or more of the following conditions are expected:

- 1) The County will benefit from the State's credit rating.
- 2) The County will reduce its issuance costs by combining with other participants.
- 3) The County will be able to approve the structure of the bonds.
- 4) The utilization of the State program is the most cost effective source of funds.

### CHIEF FINANCIAL OFFICER INFORMATION NRS 350.013 Subsection 1(e)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

- NAME: Abbe Yacoben
- TITLE: Chief Financial Officer
- ADDRESS: 1001 E. 9<sup>th</sup> Street, Building D Reno, Nevada 89512
- TELEPHONE: (775) 328-8243
- E-MAIL: ayacoben@washoecounty.gov

### APPENDIX A

#### DEBT SERVICE SCHEDULES <sup>1/</sup> Washoe County, Nevada As of June 30, 2025

	Date Issued	Final Maturity	Original Amount		Outstanding Principal Page
GENERAL OBLIGATION BONDS					
Refunding Bonds, Series 2022A	01/27/22	03/01/30	\$ 14,130,000	\$	7,515,000 A-1
Total General Obligation Bonds					<b>7,515,000</b> A-2
GENERAL OBLIGATION REVENUE BONDS					
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	17,386,176		940,693 A-3
Medical Examiner Building Bonds, Series 2015	08/27/15	03/10/35	12,000,000		7,240,000 A-4
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000		6,945,000 A-5
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000		24,623,582 A-6
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000		7,265,000 A-8
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000		5,742,000 A-9
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000		9,470,000 A-10
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000		22,635,608 A-11
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000		2,810,000 A-13
Total General Obligation Revenue Bonds				_	<b>87,671,883</b> A-14
TOTAL GENERAL OBLIGATION BONDS				\$	<b>95,186,883</b> A-15
OTHER OBLIGATIONS					
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	18,500,000		5,481,800 A-16
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/51	9,999,845		7,916,350 A-17
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	11,305,000		5,155,000 A-18
TOTAL OTHER OBLIGATIONS				\$	<b>18,553,150</b> A-19
GRAND TOTAL GENERAL OBLIGATION BONDS AND O	THER OBI	JGATIONS	5	\$	113,740,033 A-20

1/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the RSCVA or the RTC. A list of these bonds can be found in Appendix B. GENERAL OBLIGATION BONDS

# \$14,130,000

Washoe County, Nevada General Obligation (Limited Tax) Refunding Bonds Series 2022A

## **Outstanding Debt Service**

Date	Principal	Coupon	Interest	Total P+I	<b>Fiscal Total</b>
06/30/2025	-	-	-	-	-
09/01/2025	-	-	187,875.00	187,875.00	-
03/01/2026	2,460,000.00	5.000%	187,875.00	2,647,875.00	-
06/30/2026	-	-	-	-	2,835,750.00
09/01/2026	-	-	126,375.00	126,375.00	-
03/01/2027	1,170,000.00	5.000%	126,375.00	1,296,375.00	-
06/30/2027	-	-	-	-	1,422,750.00
09/01/2027	-	-	97,125.00	97,125.00	-
03/01/2028	1,230,000.00	5.000%	97,125.00	1,327,125.00	-
06/30/2028	-	-	-	-	1,424,250.00
09/01/2028	-	-	66,375.00	66,375.00	-
03/01/2029	1,295,000.00	5.000%	66,375.00	1,361,375.00	-
06/30/2029	-	-	-	-	1,427,750.00
09/01/2029	-	-	34,000.00	34,000.00	-
03/01/2030	1,360,000.00	5.000%	34,000.00	1,394,000.00	-
06/30/2030	-	-	-	-	1,428,000.00
Total	\$7,515,000.00	-	\$1,023,500.00	\$8,538,500.00	-

\* True Interest Cost (TIC) - 0.99707%

## **Aggregate Bond Balance**

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	7,515,000.00
06/30/2026	2,460,000.00	375,750.00	2,835,750.00	5,055,000.00
06/30/2027	1,170,000.00	252,750.00	1,422,750.00	3,885,000.00
06/30/2028	1,230,000.00	194,250.00	1,424,250.00	2,655,000.00
06/30/2029	1,295,000.00	132,750.00	1,427,750.00	1,360,000.00
06/30/2030	1,360,000.00	68,000.00	1,428,000.00	-
Total	\$7,515,000.00	\$1,023,500.00	\$8,538,500.00	-

#### Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - \$14,130,000

TOTAL

7,515,000.00

7,515,000.00

GENERAL OBLIGATION REVENUE BONDS

# \$17,386,176

Washoe County, Nevada General Obligation (Limited Tax) Sewer Refunding Bond (SRF) (Additionally Secured by Pledged Revenues), Series 2015

## **Outstanding Debt Service**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	361,247.70	2.340%	11,006.11	372,253.81	-
01/01/2026	365,474.30	2.340%	6,779.51	372,253.81	-
06/30/2026	-	-	-	-	744,507.62
07/01/2026	213,970.94	2.340%	2,503.46	216,474.40	-
06/30/2027	-	-	-	-	216,474.40
Total	\$940,692.94	-	\$20,289.08	\$960,982.02	-

\* True Interest Cost (TIC) - 2.340%

# \$12,000,000

Washoe County, Nevada General Obligation (Limited Tax) Medical Examiner Building Bonds (Additionally Secured by Pledged Revenues), Series 2015

## **Outstanding Debt Service**

Fiscal Total	Total P+I	Interest	Coupon	Principal	Date
- Ottai		interoot	ooupon	- Thiopul	06/30/2025
	116,653.75	116,653.75	_		09/01/2025
_	746,653.75	116,653.75	3.000%	630,000.00	03/01/2026
863,307.50	-	-	0.00070	-	06/30/2026
-	107,203.75	107,203.75	-	_	09/01/2026
-	752,203.75	107,203.75	3.000%	645,000.00	03/01/2027
859,407.50	-	-	0.00070		06/30/2027
	97,528.75	97,528.75			09/01/2027
	762,528.75	97,528.75	3.000%	665,000.00	03/01/2028
860,057.50	102,320.15	57,520.75	5.000 /0	003,000.00	06/30/2028
000,007.00	87,553.75	87,553.75			09/01/2028
-	772,553.75	87,553.75	- 3.125%	- 685,000.00	03/01/2029
860,107.50	112,000.10	07,000.70	5.12570	005,000.00	06/30/2029
000,107.50	- 76,850.63	76,850.63	-	-	09/01/2029
-	786,850.63	76,850.63	- 3.200%	- 710,000.00	03/01/2029
- 863,701.26	700,000.00	70,050.05	3.200%	710,000.00	06/30/2030
003,701.20	- 65,490.63	- 65,490.63	-	-	09/01/2030
-	795,490.63	65,490.63	- 3.250%	- 730,000.00	03/01/2030
- 860,981.26	795,490.03	05,490.03	3.230%	730,000.00	06/30/2031
000,901.20	-	-	-	-	09/01/2031
-	53,628.13	53,628.13	2.0500/	-	
-	808,628.13	53,628.13	3.250%	755,000.00	03/01/2032
862,256.26	-	-	-	-	06/30/2032
-	41,359.38	41,359.38	-	-	09/01/2032
-	821,359.38	41,359.38	3.375%	780,000.00	03/01/2033
862,718.76	-	-	-	-	06/30/2033
-	28,196.88	28,196.88	-		09/01/2033
-	833,196.88	28,196.88	3.375%	805,000.00	03/01/2034
861,393.76	-	-	-	-	06/30/2034
-	14,612.50	14,612.50	-	-	09/01/2034
-	849,612.50	14,612.50	3.500%	835,000.00	03/01/2035
864,225.00	-	-	-	-	06/30/2035
-	\$8,618,156.30	\$1,378,156.30	-	\$7,240,000.00	Total

\* True Interest Cost (TIC) - 3.850%

# \$9,800,000

Washoe County, Nevada General Obligation (Limited Tax) Public Safety Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016B

## **Outstanding Debt Service**

Fiscal Total	Total P+I	Interest	Coupon	Principal	Date
					06/30/2025
-	102,853.13	102,853.13	-	-	09/01/2025
-	652,853.13	102,853.13	2.000%	550,000.00	03/01/2026
755,706.26	-	-		-	06/30/2026
	97,353.13	97,353.13	-	-	09/01/2026
-	657,353.13	97,353.13	2.250%	560,000.00	03/01/2027
754,706.26	-				06/30/2027
	91,053.13	91,053.13	-	-	09/01/2027
-	666,053.13	91,053.13	3.000%	575,000.00	03/01/2028
757,106.26	-	-	-	-	06/30/2028
-	82,428.13	82,428.13	-	-	09/01/2028
-	677,428.13	82,428.13	3.000%	595,000.00	03/01/2029
759,856.26	-	-	-	-	06/30/2029
	73,503.13	73,503.13	_		09/01/2029
-	678,503.13	73,503.13	3.000%	605,000.00	03/01/2030
752,006.26	-	-	-	-	06/30/2030
	64,428.13	64,428.13	_		09/01/2030
-	689,428.13	64,428.13	3.000%	625,000.00	03/01/2031
753,856.26	-	-	-	-	06/30/2031
	55,053.13	55,053.13	_		09/01/2031
-	700,053.13	55,053.13	3.000%	645,000.00	03/01/2032
755,106.26	-	-	-	-	06/30/2032
	45,378.13	45,378.13	_		09/01/2032
-	710,378.13	45,378.13	3.125%	665,000.00	03/01/2033
755,756.26	-	-0,010.10	0.12070	-	06/30/2033
100,100.20	34,987.50	34,987.50	_	_	09/01/2033
-	719,987.50	34,987.50	3.250%	685,000.00	03/01/2034
754,975.00	-	-	0.20070	-	06/30/2034
104,010.00	23,856.25	23,856.25	_	_	09/01/2034
_	733,856.25	23,856.25	3.250%	710,000.00	03/01/2035
757,712.50	-	20,000.20	0.20070	710,000.00	06/30/2035
101,112.00	12,318.75	12,318.75	-	_	09/01/2035
-	742,318.75	12,318.75	- 3.375%	730,000.00	03/01/2036
754,637.50	-	-	-	-	06/30/2036
-	\$8,311,425.08	\$1,366,425.08	-	\$6,945,000.00	Total

\* True Interest Cost (TIC) - 3.080%

### \$27,000,000

06/30/2041

Washoe County, Nevada General Obligation (Limited Tax) Sewer Bonds (SRF) (Additionally Secured by Pledged Revenues), Series 2020

### **Outstanding Debt Service**

**Principal** Coupon **Total P+I Fiscal Total** Date Interest 06/30/2025 07/01/2025 397.788.35 1.690% 208.069.25 605,857.60 01/01/2026 401,149.66 1.690% 204,707.94 605,857.60 06/30/2026 1,211,715.20 07/01/2026 404,539.38 1.690% 201,318.23 605,857.61 01/01/2027 407,957.73 1.690% 197,899.87 605,857.60 06/30/2027 1,211,715.21 07/01/2027 411,404.98 1.690% 194,452.63 605,857.61 01/01/2028 414,881.35 1.690% 190,976.26 605,857.61 06/30/2028 1,211,715.22 07/01/2028 418,387.10 1.690% 187,470.51 605,857.61 01/01/2029 421,922.47 1.690% 183,935.14 605,857.61 06/30/2029 1,211,715.22 07/01/2029 425.487.71 1.690% 180.369.90 605.857.61 429.083.08 01/01/2030 1.690% 176,774.53 605,857.61 1.211.715.22 06/30/2030 432,708.83 173,148.78 605,857.61 07/01/2030 1.690% 01/01/2031 436,365.22 1.690% 169,492.39 605,857.61 06/30/2031 1,211,715.22 440,052.51 165,805.10 07/01/2031 1.690% 605,857.61 01/01/2032 443,770.95 1.690% 162,086.66 605,857.61 06/30/2032 1,211,715.22 07/01/2032 447.520.82 1.690% 158,336.80 605,857.62 451,302.37 154,555.25 01/01/2033 1.690% 605,857.62 06/30/2033 1,211,715.24 07/01/2033 455,115.87 1.690% 150,741.74 605,857.61 01/01/2034 458,961.60 1.690% 146,896.01 605,857.61 06/30/2034 1,211,715.22 462.839.83 07/01/2034 1.690% 143,017.78 605,857.61 466,750.83 139,106.78 01/01/2035 1.690% 605,857.61 06/30/2035 1,211,715.22 07/01/2035 470,694.87 1.690% 135,162.74 605,857.61 01/01/2036 474,672.24 1.690% 131,185.37 605,857.61 1,211,715.22 06/30/2036 478,683.22 127,174.39 605,857.61 07/01/2036 1.690% 482,728.10 123,129.52 605,857.62 01/01/2037 1.690% 06/30/2037 1,211,715.23 07/01/2037 486,807.15 1.690% 119,050.47 605,857.62 490,920.67 114,936.95 01/01/2038 1.690% 605,857.62 06/30/2038 1,211,715.24 07/01/2038 495,068.95 1.690% 110,788.67 605,857.62 499,252.28 106,605.34 605,857.62 01/01/2039 1.690% 06/30/2039 1,211,715.24 07/01/2039 503,470.96 1.690% 102,386.66 605,857.62 01/01/2040 507,725.29 1.690% 98,132.33 605,857.62 06/30/2040 1,211,715.24 605,857.62 07/01/2040 512,015.57 1.690% 93,842.05 01/01/2041 516,342.10 1.690% 89,515.52 605,857.62

Page 1 of 2

1,211,715.24

## \$27,000,000

Washoe County, Nevada General Obligation (Limited Tax) Sewer Bonds (SRF) (Additionally Secured by Pledged Revenues), Series 2020

## **Outstanding Debt Service**

Page 2 of 2

Fiscal Total	Total P+I	Interest	Coupon	Principal	Date
	605,857.62	85,152.43	1.690%	520,705.19	07/01/2041
	605,857.62	80,752.47	1.690%	525,105.15	01/01/2042
1,211,715.24	-	-	-	-	06/30/2042
	605,857.62	76,315.33	1.690%	529,542.29	07/01/2042
	605,857.62	71,840.70	1.690%	534,016.92	01/01/2043
1,211,715.24	-	-	-	-	06/30/2043
	605,857.63	67,328.26	1.690%	538,529.37	07/01/2043
	605,857.63	62,777.69	1.690%	543,079.94	01/01/2044
1,211,715.26	-	-	-	-	06/30/2044
	605,857.62	58,188.66	1.690%	547,668.96	07/01/2044
	605,857.63	53,560.86	1.690%	552,296.77	01/01/2045
1,211,715.25	-	-	-	-	06/30/2045
	605,857.62	48,893.95	1.690%	556,963.67	07/01/2045
	605,857.63	44,187.61	1.690%	561,670.02	01/01/2046
1,211,715.25	-	-	-	-	06/30/2046
	605,857.63	39,441.50	1.690%	566,416.13	07/01/2046
	605,857.63	34,655.28	1.690%	571,202.35	01/01/2047
1,211,715.26	-	-	-	-	06/30/2047
	605,857.63	29,828.62	1.690%	576,029.01	07/01/2047
	605,857.62	24,961.17	1.690%	580,896.45	01/01/2048
1,211,715.25	-	-	-	-	06/30/2048
	605,857.62	20,052.59	1.690%	585,805.03	07/01/2048
	605,857.62	15,102.54	1.690%	590,755.08	01/01/2049
1,211,715.24	-	-	-	-	06/30/2049
	605,857.62	10,110.66	1.690%	595,746.96	07/01/2049
	605,857.61	5,076.60	1.690%	600,781.01	01/01/2050
1,211,715.23	-	-	-	-	06/30/2050
	\$30,292,880.82	\$5,669,298.48	-	\$24,623,582.34	Total

True Interest Cost (TIC) - 1.690% \*

# \$9,135,000

Washoe County, Nevada General Obligation (Limited Tax) Nevada Shared Radio System Bonds (Additionally Secured by Pledged Revenues), Series 2020

## **Outstanding Debt Service**

Fiscal	Track	la fa un a f	0	Deinsteal	Dete
Total	Total P+I	Interest	Coupon	Principal	Date
-	-	-	-	-	06/30/2025
	656,800.00	126,800.00	-	530,000.00	08/01/2025
-	113,550.00	113,550.00	-	-	02/01/2026
770,350.00	-	-	-	-	06/30/2026
-	668,550.00	113,550.00	-	555,000.00	08/01/2026
-	99,675.00	99,675.00	-	-	02/01/2027
768,225.00	-	-	-	-	06/30/2027
-	684,675.00	99,675.00	-	585,000.00	08/01/2027
-	85,050.00	85,050.00	-	-	02/01/2028
769,725.00	-	-	-	-	06/30/2028
-	700,050.00	85,050.00	-	615,000.00	08/01/2028
-	69,675.00	69,675.00	-	-	02/01/2029
769,725.00	-	-	-	-	06/30/2029
-	714,675.00	69,675.00	-	645,000.00	08/01/2029
-	53,550.00	53,550.00	-	-	02/01/2030
768,225.00	-	-	-	-	06/30/2030
-	733,550.00	53,550.00	-	680,000.00	08/01/2030
-	36,550.00	36,550.00	-	-	02/01/2031
770,100.00	-	-	-	-	06/30/2031
-	741,550.00	36,550.00	-	705,000.00	08/01/2031
-	29,500.00	29,500.00	-	-	02/01/2032
771,050.00	-	-	-	-	06/30/2032
-	744,500.00	29,500.00	-	715,000.00	08/01/2032
-	22,350.00	22,350.00	-	-	02/01/2033
766,850.00	-	-	-	-	06/30/2033
-	752,350.00	22,350.00	-	730,000.00	08/01/2033
-	15,050.00	15,050.00	-	-	02/01/2034
767,400.00	-	-	-	-	06/30/2034
-	760,050.00	15,050.00	-	745,000.00	08/01/2034
-	7,600.00	7,600.00	-	-	02/01/2035
767,650.00	-	-	-	-	06/30/2035
-	767,600.00	7,600.00	-	760,000.00	08/01/2035
767,600.00	-	-	-	-	06/30/2036
-	\$8,456,900.00	\$1,191,900.00	-	\$7,265,000.00	Total

\* True Interest Cost (TIC) - 1.380%

# \$9,695,000

Washoe County, Nevada General Obligation (Limited Tax) Refunding Bonds (Additionally Secured with Pledged Revenues), Series 2020B

## **Outstanding Debt Service**

<b>Fiscal Total</b>	Total P+I	Interest	Coupon	Principal	Date
-	-	-	-	-	06/30/2025
-	1,139,758.50	38,758.50	1.350%	1,101,000.00	11/01/2025
-	31,326.75	31,326.75	-	-	05/01/2026
1,171,085.25	-	-	-	-	06/30/2026
-	2,158,326.75	31,326.75	1.350%	2,127,000.00	11/01/2026
-	16,969.50	16,969.50	-	-	05/01/2027
2,175,296.25	-	-	-	-	06/30/2027
-	1,092,969.50	16,969.50	1.350%	1,076,000.00	11/01/2027
-	9,706.50	9,706.50	-	-	05/01/2028
1,102,676.00	-	-	-	-	06/30/2028
-	1,100,706.50	9,706.50	1.350%	1,091,000.00	11/01/2028
-	2,342.25	2,342.25	-	-	05/01/2029
1,103,048.75	-	-	-	-	06/30/2029
-	349,342.25	2,342.25	1.350%	347,000.00	11/01/2029
349,342.25	-	-	-	-	06/30/2030
-	\$5,901,448.50	\$159,448.50	-	\$5,742,000.00	Total

\* True Interest Cost (TIC) - 1.350%

# \$11,500,000

Washoe County, Nevada General Obligation (Limited Tax) Flood Control Refunding Bonds (Additionally Secured By Pledged Revenues), Series 2021

## **Outstanding Debt Service**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	665,000.00	5.000%	205,550.00	870,550.00	-
06/01/2026	-	-	188,925.00	188,925.00	-
06/30/2026	-	-	-	-	1,059,475.00
12/01/2026	700,000.00	5.000%	188,925.00	888,925.00	-
06/01/2027	-	-	171,425.00	171,425.00	-
06/30/2027	-	-	-	-	1,060,350.00
12/01/2027	740,000.00	5.000%	171,425.00	911,425.00	-
06/01/2028	-	-	152,925.00	152,925.00	-
06/30/2028	-	-	-	-	1,064,350.00
12/01/2028	775,000.00	5.000%	152,925.00	927,925.00	-
06/01/2029	-	-	133,550.00	133,550.00	-
06/30/2029	-	-	-	-	1,061,475.00
12/01/2029	815,000.00	5.000%	133,550.00	948,550.00	-
06/01/2030	-	-	113,175.00	113,175.00	-
06/30/2030	-	-	-	-	1,061,725.00
12/01/2030	855,000.00	5.000%	113,175.00	968,175.00	-
06/01/2031	-	-	91,800.00	91,800.00	-
06/30/2031	-	-	-	-	1,059,975.00
12/01/2031	900,000.00	5.000%	91,800.00	991,800.00	-
06/01/2032	-	-	69,300.00	69,300.00	-
06/30/2032	-	-	-	-	1,061,100.00
12/01/2032	945,000.00	5.000%	69,300.00	1,014,300.00	-
06/01/2033	-	-	45,675.00	45,675.00	-
06/30/2033	-	-	-	-	1,059,975.00
12/01/2033	995,000.00	5.000%	45,675.00	1,040,675.00	-
06/01/2034	-	-	20,800.00	20,800.00	-
06/30/2034	-	-	-	-	1,061,475.00
12/01/2034	1,030,000.00	2.000%	20,800.00	1,050,800.00	-
06/01/2035	-	-	10,500.00	10,500.00	-
06/30/2035	-	-	-	- · · · -	1,061,300.00
12/01/2035	1,050,000.00	2.000%	10,500.00	1,060,500.00	-
06/30/2036	-	-	-	-	1,060,500.00
Total	\$9,470,000.00	-	\$2,201,700.00	\$11,671,700.00	-

\* True Interest Cost (TIC) - 1.460%

### \$23,000,000

Washoe County, Nevada General Obligation (Limited Tax) Sewer Bond (SRF) (Additionally Secured by Pledged Revenues), Series 2022

### **Outstanding Debt Service**

**Fiscal Total** Coupon **Total P+I** Date Principal Interest 06/30/2025 07/01/2025 342.999.04 1.470% 166,371.65 509,370.69 01/01/2026 345,520.09 1.470% 163,850.61 509,370.70 06/30/2026 1,018,741.39 07/01/2026 348,059.66 1.470% 161,311.04 509,370.70 01/01/2027 350,617.90 1.470% 158,752.80 509,370.70 06/30/2027 1,018,741.40 07/01/2027 353,194.94 1.470% 156,175.76 509,370.70 01/01/2028 355,790.92 1.470% 153,579.78 509,370.70 06/30/2028 1,018,741.40 07/01/2028 358,405.99 1.470% 150,964.72 509,370.71 148,330.44 01/01/2029 361,040.27 1.470% 509,370.71 06/30/2029 1,018,741.42 07/01/2029 363.693.92 1.470% 145.676.79 509.370.71 366.367.07 01/01/2030 1.470% 143.003.64 509,370.71 1.018.741.42 06/30/2030 369,059.86 1.470% 140,310.84 509,370.70 07/01/2030 01/01/2031 371,772.45 1.470% 137,598.25 509,370.70 06/30/2031 1,018,741.40 374,504.98 134,865.72 07/01/2031 1.470% 509,370.70 01/01/2032 377,257.59 1.470% 132,113.11 509,370.70 06/30/2032 1,018,741.40 07/01/2032 380.030.44 1.470% 129.340.27 509,370.71 126,547.05 01/01/2033 382,823.66 1.470% 509,370.71 06/30/2033 1,018,741.42 07/01/2033 385,637.41 1.470% 123,733.30 509,370.71 01/01/2034 388,471.85 1.470% 120,898.87 509,370.72 06/30/2034 1,018,741.43 118,043.60 391.327.12 07/01/2034 1.470% 509.370.72 394,203.37 01/01/2035 1.470% 115,167.35 509,370.72 06/30/2035 1,018,741.44 07/01/2035 397,100.77 1.470% 112,269.96 509,370.73 01/01/2036 400,019.46 1.470% 109,351.27 509,370.73 06/30/2036 1,018,741.46 106,411.13 402,959.60 509,370.73 07/01/2036 1.470% 405,921.35 01/01/2037 1.470% 103,449.38 509,370.73 06/30/2037 1,018,741.46 07/01/2037 408,904.87 1.470% 100,465.86 509,370.73 411,910.32 97,460.41 01/01/2038 1.470% 509,370.73 06/30/2038 1,018,741.46 07/01/2038 414,937.87 1.470% 94,432.87 509,370.74 417,987.66 91,383.08 01/01/2039 1.470% 509,370.74 06/30/2039 1,018,741.48 07/01/2039 421,059.87 1.470% 88,310.87 509,370.74 01/01/2040 424,154.66 1.470% 85,216.08 509,370.74 06/30/2040 1,018,741.48

Page 1 of 2

# \$23,000,000

Washoe County, Nevada General Obligation (Limited Tax) Sewer Bond (SRF) (Additionally Secured by Pledged Revenues), Series 2022

## **Outstanding Debt Service**

Page 2 of 2

<b>Fiscal Total</b>	Total P+I	Interest	Coupon	Principal	Date
-	509,370.74	82,098.54	1.470%	427,272.20	07/01/2040
-	509,370.74	78,958.09	1.470%	430,412.65	01/01/2041
1,018,741.48	-	-	-	-	06/30/2041
-	509,370.74	75,794.56	1.470%	433,576.18	07/01/2041
-	509,370.74	72,607.78	1.470%	436,762.96	01/01/2042
1,018,741.48	-	-	-	-	06/30/2042
-	509,370.74	69,397.57	1.470%	439,973.17	07/01/2042
-	509,370.74	66,163.77	1.470%	443,206.97	01/01/2043
1,018,741.48	-	-	-	-	06/30/2043
-	509,370.75	62,906.20	1.470%	446,464.55	07/01/2043
-	509,370.75	59,624.69	1.470%	449,746.06	01/01/2044
1,018,741.50	-	-	-	-	06/30/2044
-	509,370.75	56,319.06	1.470%	453,051.69	07/01/2044
-	509,370.75	52,989.13	1.470%	456,381.62	01/01/2045
1,018,741.50	-	-	-	-	06/30/2045
-	509,370.76	49,634.73	1.470%	459,736.03	07/01/2045
-	509,370.76	46,255.67	1.470%	463,115.09	01/01/2046
1,018,741.52	-	-	-	-	06/30/2046
-	509,370.75	42,851.77	1.470%	466,518.98	07/01/2046
-	509,370.76	39,422.86	1.470%	469,947.90	01/01/2047
1,018,741.51	-	-	-	-	06/30/2047
-	509,370.76	35,968.74	1.470%	473,402.02	07/01/2047
-	509,370.76	32,489.24	1.470%	476,881.52	01/01/2048
1,018,741.52	-	-	-	-	06/30/2048
-	509,370.76	28,984.16	1.470%	480,386.60	07/01/2048
-	509,370.76	25,453.32	1.470%	483,917.44	01/01/2049
1,018,741.52	-	-	-	-	06/30/2049
-	509,370.76	21,896.53	1.470%	487,474.23	07/01/2049
-	509,370.76	18,313.59	1.470%	491,057.17	01/01/2050
1,018,741.52	-	-	-	-	06/30/2050
-	509,370.76	14,704.32	1.470%	494,666.44	07/01/2050
-	509,370.76	11,068.52	1.470%	498,302.24	01/01/2051
1,018,741.52	-	-	-	-	06/30/2051
-	509,370.76	7,406.00	1.470%	501,964.76	07/01/2051
-	509,370.84	3,716.56	1.470%	505,654.28	01/01/2052
1,018,741.60	-	-	-	-	06/30/2052
-	\$27,506,019.61	\$4,870,411.90	-	\$22,635,607.71	Total

\* True Interest Cost (TIC) - 1.470%

# \$10,735,000

Washoe County, Nevada General Obligation (Limited Tax) Consolidated Tax Refunding Bonds (Additionally Secured By Pledged Revenues, Series 2022B

## **Outstanding Debt Service**

Date	Principal	Coupon	Interest	Total P+I	<b>Fiscal Total</b>
06/30/2025	-	-	-	-	-
09/01/2025	-	-	70,250.00	70,250.00	-
03/01/2026	1,810,000.00	5.000%	70,250.00	1,880,250.00	-
06/30/2026	-	-	-	-	1,950,500.00
09/01/2026	-	-	25,000.00	25,000.00	-
03/01/2027	1,000,000.00	5.000%	25,000.00	1,025,000.00	-
06/30/2027	-	-	-	-	1,050,000.00
Total	\$2,810,000.00	-	\$190,500.00	\$3,000,500.00	-

\* True Interest Cost (TIC) - 0.750%

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	80,406,882.99
06/30/2026	7,500,179.14	2,045,209.08	9,545,388.22	73,436,703.85
06/30/2027	7,312,145.61	1,802,770.41	9,114,916.02	66,679,558.24
06/30/2028	5,176,272.19	1,608,099.19	6,784,371.38	62,088,286.05
06/30/2029	5,320,755.83	1,463,913.32	6,784,669.15	57,382,530.22
06/30/2030	4,706,631.78	1,318,824.63	6,025,456.41	53,320,898.44
06/30/2031	4,499,906.36	1,175,462.78	5,675,369.14	49,500,992.08
06/30/2032	4,640,586.03	1,039,383.11	5,679,969.14	45,565,406.05
06/30/2033	4,766,677.29	909,079.39	5,675,756.68	41,513,728.76
06/30/2034	4,903,186.73	772,513.68	5,675,700.41	37,340,542.03
06/30/2035	5,035,121.15	646,223.01	5,681,344.16	33,050,420.88
06/30/2036	4,282,487.34	530,706.84	4,813,194.18	29,527,933.54
06/30/2037	1,770,292.27	460,164.42	2,230,456.69	27,757,641.27
06/30/2038	1,798,543.01	431,913.69	2,230,456.70	25,959,098.26
06/30/2039	1,827,246.76	403,209.96	2,230,456.72	24,131,851.50
06/30/2040	1,856,410.78	374,045.94	2,230,456.72	22,275,440.72
06/30/2041	1,886,042.52	344,414.20	2,230,456.72	20,389,398.20
06/30/2042	1,916,149.48	314,307.24	2,230,456.72	18,473,248.72
06/30/2043	1,946,739.35	283,717.37	2,230,456.72	16,526,509.37
06/30/2044	1,977,819.92	252,636.84	2,230,456.76	14,548,689.45
06/30/2045	2,009,399.04	221,057.71	2,230,456.75	12,539,290.41
06/30/2046	2,041,484.81	188,971.96	2,230,456.77	10,497,805.60
06/30/2047	2,074,085.36	156,371.41	2,230,456.77	8,423,720.24
06/30/2048	2,107,209.00	123,247.77	2,230,456.77	6,316,511.24
06/30/2049	2,140,864.15	89,592.61	2,230,456.76	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	\$87,671,882.99	\$17,048,129.34	\$104,720,012.33	-

## **Aggregate Bond Balance**

### Par Amounts Of Selected Issues

08/18/15 Sewer Refunding Bonds (SRF) - \$17,386,176	940,692.94
08/27/15 Medical Examiner Building Bonds - \$12,000,000	7,240,000.00
03/30/16B Public Safety Refunding Bonds - \$9,800,000	6,945,000.00
05/27/20 Sewer Bonds (SRF) - \$27,000,000	24,623,582.34
09/16/20 Nevada Shared Radio System Bonds - \$9,135,000	7,265,000.00
10/29/20B Refunding Bonds - \$9,695,000	5,742,000.00
07/20/21 Flood Control Refunding Bonds - \$11,500,000	9,470,000.00
01/13/22 Sewer Bond (SRF) - \$23,000,000	22,635,607.71
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	2,810,000.00
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	2,810,000.00

#### TOTAL

87,671,882.99

### TOTAL OUTSTANDING GENERAL OBLIGATION BONDS

Washoe County, Nevada Grand Total General Obligation Bonds

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	87,921,882.99
06/30/2026	9,960,179.14	2,420,959.08	12,381,138.22	78,491,703.85
06/30/2027	8,482,145.61	2,055,520.41	10,537,666.02	70,564,558.24
06/30/2028	6,406,272.19	1,802,349.19	8,208,621.38	64,743,286.05
06/30/2029	6,615,755.83	1,596,663.32	8,212,419.15	58,742,530.22
06/30/2030	6,066,631.78	1,386,824.63	7,453,456.41	53,320,898.44
06/30/2031	4,499,906.36	1,175,462.78	5,675,369.14	49,500,992.08
06/30/2032	4,640,586.03	1,039,383.11	5,679,969.14	45,565,406.05
06/30/2033	4,766,677.29	909,079.39	5,675,756.68	41,513,728.76
06/30/2034	4,903,186.73	772,513.68	5,675,700.41	37,340,542.03
06/30/2035	5,035,121.15	646,223.01	5,681,344.16	33,050,420.88
06/30/2036	4,282,487.34	530,706.84	4,813,194.18	29,527,933.54
06/30/2037	1,770,292.27	460,164.42	2,230,456.69	27,757,641.27
06/30/2038	1,798,543.01	431,913.69	2,230,456.70	25,959,098.26
06/30/2039	1,827,246.76	403,209.96	2,230,456.72	24,131,851.50
06/30/2040	1,856,410.78	374,045.94	2,230,456.72	22,275,440.72
06/30/2041	1,886,042.52	344,414.20	2,230,456.72	20,389,398.20
06/30/2042	1,916,149.48	314,307.24	2,230,456.72	18,473,248.72
06/30/2043	1,946,739.35	283,717.37	2,230,456.72	16,526,509.37
06/30/2044	1,977,819.92	252,636.84	2,230,456.76	14,548,689.45
06/30/2045	2,009,399.04	221,057.71	2,230,456.75	12,539,290.41
06/30/2046	2,041,484.81	188,971.96	2,230,456.77	10,497,805.60
06/30/2047	2,074,085.36	156,371.41	2,230,456.77	8,423,720.24
06/30/2048	2,107,209.00	123,247.77	2,230,456.77	6,316,511.24
06/30/2049	2,140,864.15	89,592.61	2,230,456.76	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	\$95,186,882.99	\$18,071,629.34	\$113,258,512.33	-

## **Aggregate Bond Balance**

### Par Amounts Of Selected Issues

04/07/004 D. for the D. et al. 044400.000	7 545 000 00
01/27/22A Refunding Bonds - \$14,130,000	7,515,000.00
08/18/15 Sewer Refunding Bonds (SRF) - \$17,386,176	940,692.94
08/27/15 Medical Examiner Building Bonds - \$12,000,000	7,240,000.00
03/30/16B Public Safety Refunding Bonds - \$9,800,000	6,945,000.00
05/27/20 Sewer Bonds (SRF) - \$27,000,000	24,623,582.34
09/16/20 Nevada Shared Radio System Bonds - \$9,135,000	7,265,000.00
10/29/20B Refunding Bonds - \$9,695,000	5,742,000.00
07/20/21 Flood Control Refunding Bonds - \$11,500,000	9,470,000.00
01/13/22 Sewer Bond (SRF) - \$23,000,000	22,635,607.71
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	2,810,000.00
TOTAL	95,186,882.99

**OTHER OBLIGATIONS** 

# \$18,500,000

Washoe County, Nevada Senior Lien Car Rental Fee Revenue Bonds Series 2008

## **Outstanding Debt Service**

<b>Fiscal Total</b>	Total P+I	Interest	Coupon	Principal	Date
-	-	-	-	-	06/30/2025
-	1,820,867.70	145,267.70	5.300%	1,675,600.00	12/01/2025
-	100,864.30	100,864.30	-	-	06/01/2026
1,921,732.00	-	-	-	-	06/30/2026
-	1,936,264.30	100,864.30	5.300%	1,835,400.00	12/01/2026
-	52,226.20	52,226.20	-	-	06/01/2027
1,988,490.50	-	-	-	-	06/30/2027
-	2,023,026.20	52,226.20	5.300%	1,970,800.00	12/01/2027
2,023,026.20	-	-	-	-	06/30/2028
-	\$5,933,248.70	\$451,448.70	-	\$5,481,800.00	Total

\* True Interest Cost (TIC) - 5.300%

# \$9,999,845

Washoe County, Nevada Subordinate Lien Car Rental Fee Revenue Bonds Series 2008

## **Outstanding Debt Service**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	
12/01/2025	65,623.85	7.000%	159,376.15	225,000.00	
06/30/2026	-	-	-	-	225,000.00
12/01/2026	71,510.95	7.000%	188,489.05	260,000.00	
06/30/2027	-	-	-	-	260,000.00
12/01/2027	85,882.40	7.000%	249,117.60	335,000.00	
06/30/2028	-	-	,	-	335,000.00
12/01/2028	506,810.05	7.000%	1,608,189.95	2,115,000.00	000,000.00
06/30/2029	-	-	-	2,110,000.00	2,115,000.00
12/01/2029	487,244.10	7.000%	1,692,755.90	2,180,000.00	2,110,000.00
06/30/2030		7.00070	1,002,700.00	2,100,000.00	2,180,000.00
12/01/2030	470,448.55	7.000%	1,784,551.45	2,255,000.00	2,100,000.00
06/30/2031	470,440.00	7.000%	1,764,551.45	2,255,000.00	2 255 000 0
	-	-	-	-	2,255,000.00
12/01/2031	452,614.10	7.000%	1,872,385.90	2,325,000.00	0.005.000.00
06/30/2032	-	-	-	-	2,325,000.00
12/01/2032	435,991.70	7.000%	1,964,008.30	2,400,000.00	
06/30/2033	-	-	-	-	2,400,000.00
12/01/2033	420,581.35	7.000%	2,059,418.65	2,480,000.00	
06/30/2034	-	-	-	-	2,480,000.00
12/01/2034	405,344.15	7.000%	2,154,655.85	2,560,000.00	
06/30/2035	-	-	-	-	2,560,000.00
12/01/2035	390,106.95	7.000%	2,244,893.05	2,635,000.00	
06/30/2036	-	-	-	-	2,635,000.0
12/01/2036	375,908.65	7.000%	2,344,091.35	2,720,000.00	
06/30/2037	-	-	-	-	2,720,000.00
12/01/2037	361,883.50	7.000%	2,443,116.50	2,805,000.00	
06/30/2038	-	-	-	-	2,805,000.00
12/01/2038	348,724.10	7.000%	2,551,275.90	2,900,000.00	
06/30/2039	-	-	-	-	2,900,000.00
12/01/2039	336,959.15	7.000%	2,663,040.85	3,000,000.00	,,
06/30/2040		-	_,	_,	3,000,000.00
12/01/2040	325,125.40	7.000%	2,774,874.60	3,100,000.00	0,000,000,000
06/30/2041	-	-	2,77 1,07 1.00	-	3,100,000.00
12/01/2041	312,941.90	7.000%	2,882,058.10	3,195,000.00	0,100,000.0
06/30/2042	012,041.00	1.00070	2,002,000.10	0,100,000.00	3,195,000.00
12/01/2042	301,280.55	7.000%	2,993,719.45	3,295,000.00	5,135,000.00
06/30/2043	301,200.33	7.00070	2,993,719.45	3,293,000.00	2 205 000 0
	-	-	-	-	3,295,000.00
12/01/2043	289,967.30	7.000%	3,110,032.70	3,400,000.00	0 400 000 0
06/30/2044	-	-	-	-	3,400,000.0
12/01/2044	279,176.20	7.000%	3,225,823.80	3,505,000.00	
06/30/2045	-	-	-	-	3,505,000.0
12/01/2045	268,907.25	7.000%	3,346,092.75	3,615,000.00	
06/30/2046	-	-	-	-	3,615,000.0
12/01/2046	258,812.35	7.000%	3,471,187.65	3,730,000.00	
06/30/2047	-	-	-	-	3,730,000.0
12/01/2047	249,239.60	7.000%	3,595,760.40	3,845,000.00	
06/30/2048	-	-	-	-	3,845,000.0
12/01/2048	239,840.90	7.000%	3,725,159.10	3,965,000.00	
06/30/2049	-	-	-	-	3,965,000.0
12/01/2049	175,424.95	7.000%	2,929,575.05	3,105,000.00	, ,
06/30/2050	- ,	-	-	-,,	3,105,000.0
Total	\$7,916,349.95	<u> </u>	\$58,033,650.05	\$65,950,000.00	
iotai	ψ1,010,0 <del>4</del> 0.00	-	ψυυ,υυυ,υυυ.υυ	<b>400,000,000.00</b>	

# \$11,305,000

Washoe County, Nevada Sales Tax Revenue Refunding Bonds Series 2016A

## **Outstanding Debt Service**

<b>Fiscal Total</b>	Total P+I	Interest	Coupon	Principal	Date
-	-	-	-	-	06/30/2025
-	1,323,875.00	128,875.00	5.000%	1,195,000.00	12/01/2025
-	99,000.00	99,000.00	-	-	06/01/2026
1,422,875.00	-	-	-	-	06/30/2026
-	1,354,000.00	99,000.00	5.000%	1,255,000.00	12/01/2026
-	67,625.00	67,625.00	-	-	06/01/2027
1,421,625.00	-	-	-	-	06/30/2027
-	1,387,625.00	67,625.00	5.000%	1,320,000.00	12/01/2027
-	34,625.00	34,625.00	-	-	06/01/2028
1,422,250.00	-	-	-	-	06/30/2028
-	1,419,625.00	34,625.00	5.000%	1,385,000.00	12/01/2028
1,419,625.00	-	-	-	-	06/30/2029
-	\$5,686,375.00	\$531,375.00	-	\$5,155,000.00	Total

\* True Interest Cost (TIC) - 2.460%

## **Aggregate Bond Balance**

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	19,403,397.65
06/30/2026	2,936,223.85	633,383.15	3,569,607.00	16,467,173.80
06/30/2027	3,161,910.95	508,204.55	3,670,115.50	13,305,262.85
06/30/2028	3,376,682.40	403,593.80	3,780,276.20	9,928,580.45
06/30/2029	1,891,810.05	1,642,814.95	3,534,625.00	8,036,770.40
06/30/2030	487,244.10	1,692,755.90	2,180,000.00	7,549,526.30
06/30/2031	470,448.55	1,784,551.45	2,255,000.00	7,079,077.75
06/30/2032	452,614.10	1,872,385.90	2,325,000.00	6,626,463.65
06/30/2033	435,991.70	1,964,008.30	2,400,000.00	6,190,471.95
06/30/2034	420,581.35	2,059,418.65	2,480,000.00	5,769,890.60
06/30/2035	405,344.15	2,154,655.85	2,560,000.00	5,364,546.45
06/30/2036	390,106.95	2,244,893.05	2,635,000.00	4,974,439.50
06/30/2037	375,908.65	2,344,091.35	2,720,000.00	4,598,530.85
06/30/2038	361,883.50	2,443,116.50	2,805,000.00	4,236,647.35
06/30/2039	348,724.10	2,551,275.90	2,900,000.00	3,887,923.25
06/30/2040	336,959.15	2,663,040.85	3,000,000.00	3,550,964.10
06/30/2041	325,125.40	2,774,874.60	3,100,000.00	3,225,838.70
06/30/2042	312,941.90	2,882,058.10	3,195,000.00	2,912,896.80
06/30/2043	301,280.55	2,993,719.45	3,295,000.00	2,611,616.25
06/30/2044	289,967.30	3,110,032.70	3,400,000.00	2,321,648.95
06/30/2045	279,176.20	3,225,823.80	3,505,000.00	2,042,472.75
06/30/2046	268,907.25	3,346,092.75	3,615,000.00	1,773,565.50
06/30/2047	258,812.35	3,471,187.65	3,730,000.00	1,514,753.15
06/30/2048	249,239.60	3,595,760.40	3,845,000.00	1,265,513.55
06/30/2049	239,840.90	3,725,159.10	3,965,000.00	1,025,672.65
06/30/2050	175,424.95	2,929,575.05	3,105,000.00	794,534.25
06/30/2051	-	-	-	572,272.40
06/30/2052	-	-	-	358,190.90
06/30/2053	-	-	-	152,289.75
Total	\$18,553,149.95	\$59,016,473.75	\$77,569,623.70	-

#### Par Amounts Of Selected Issues

02/26/08 Senior Lien Car Rental Fee Revenue Bonds - \$18,500,000	5,481,800.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - \$9,999,845	7,916,349.95
03/30/16A Sales Tax Revenue Refunding Bonds - \$11,305,000	5,155,000.00

TOTAL

18,553,149.95

#### GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS

## **Aggregate Bond Balance**

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	107,325,280.64
06/30/2026	12,896,402.99	3,054,342.23	15,950,745.22	94,958,877.65
06/30/2027	11,644,056.56	2,563,724.96	14,207,781.52	83,869,821.09
06/30/2028	9,782,954.59	2,205,942.99	11,988,897.58	74,671,866.50
06/30/2029	8,507,565.88	3,239,478.27	11,747,044.15	66,779,300.62
06/30/2030	6,553,875.88	3,079,580.53	9,633,456.41	60,870,424.74
06/30/2031	4,970,354.91	2,960,014.23	7,930,369.14	56,580,069.83
06/30/2032	5,093,200.13	2,911,769.01	8,004,969.14	52,191,869.70
06/30/2033	5,202,668.99	2,873,087.69	8,075,756.68	47,704,200.71
06/30/2034	5,323,768.08	2,831,932.33	8,155,700.41	43,110,432.63
06/30/2035	5,440,465.30	2,800,878.86	8,241,344.16	38,414,967.33
06/30/2036	4,672,594.29	2,775,599.89	7,448,194.18	34,502,373.04
06/30/2037	2,146,200.92	2,804,255.77	4,950,456.69	32,356,172.12
06/30/2038	2,160,426.51	2,875,030.19	5,035,456.70	30,195,745.61
06/30/2039	2,175,970.86	2,954,485.86	5,130,456.72	28,019,774.75
06/30/2040	2,193,369.93	3,037,086.79	5,230,456.72	25,826,404.82
06/30/2041	2,211,167.92	3,119,288.80	5,330,456.72	23,615,236.90
06/30/2042	2,229,091.38	3,196,365.34	5,425,456.72	21,386,145.52
06/30/2043	2,248,019.90	3,277,436.82	5,525,456.72	19,138,125.62
06/30/2044	2,267,787.22	3,362,669.54	5,630,456.76	16,870,338.40
06/30/2045	2,288,575.24	3,446,881.51	5,735,456.75	14,581,763.16
06/30/2046	2,310,392.06	3,535,064.71	5,845,456.77	12,271,371.10
06/30/2047	2,332,897.71	3,627,559.06	5,960,456.77	9,938,473.39
06/30/2048	2,356,448.60	3,719,008.17	6,075,456.77	7,582,024.79
06/30/2049	2,380,705.05	3,814,751.71	6,195,456.76	5,201,319.74
06/30/2050	2,350,484.32	2,984,972.43	5,335,456.75	2,795,121.97
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,579,891.44
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	358,190.90
06/30/2053	-	-	-	152,289.75
Total	\$113,740,032.94	\$77,088,103.09	\$190,828,136.03	-

#### Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - \$14,130,000	7,515,000.00
08/18/15 Sewer Refunding Bonds (SRF) - \$17,386,176	940,692.94
08/27/15 Medical Examiner Building Bonds - \$12,000,000	7,240,000.00
03/30/16B Public Safety Refunding Bonds - \$9,800,000	6,945,000.00
05/27/20 Sewer Bonds (SRF) - \$27,000,000	24,623,582.34
09/16/20 Nevada Shared Radio System Bonds - \$9,135,000	7,265,000.00
10/29/20B Refunding Bonds - \$9,695,000	5,742,000.00
07/20/21 Flood Control Refunding Bonds - \$11,500,000	9,470,000.00
01/13/22 Sewer Bond (SRF) - \$23,000,000	22,635,607.71
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	2,810,000.00
02/26/08 Senior Lien Car Rental Fee Revenue Bonds - \$18,500,000	5,481,800.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - \$9,999,845	7,916,349.95
	-, -,

TOTAL

113,740,032.94

#### **APPENDIX B**

#### OUTSTANDING DEBT <sup>1/</sup> Reno-Sparks Convention & Visitors Authority and Regional Transportation Commission As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal		
GENERAL OBLIGATION REVENUE BONDS						
RSCVA Refunding Bonds, Series 2021	04/06/21	07/01/32	\$ 65,760,000	\$ 50,140,000		
Total General Obligation Revenue Bonds				50,140,000		
REVENUE BONDS						
RTC Highway Revenue Bonds (Fuel Tax) (BABS), Series 2010E	12/16/10	02/01/40	58,775,000	58,775,000		
RTC Highway Revenue Bonds (MVFT) (RZEDB), Series 2010F	12/16/10	02/01/40	5,385,000	5,385,000		
Sales Tax Improvement Bonds (BABS), Series 2010H	12/16/10	02/01/40	20,000,000	20,000,000		
RTC Highway Revenue Bonds (Fuel Tax) Tax-Exempt, Series 2018	12/20/18	02/01/43	183,235,000	149,155,000		
RTC Highway Revenue Refunding Bonds (Fuel Tax), Series 2019	12/19/19	02/01/40	56,235,000	46,435,000		
Total Revenue Bonds				\$ 279,750,000		
GRAND TOTAL GENERAL OBLIGATION REVENUE BONDS AND REVENUE BONDS						

1/ General Obligation Revenue Bonds and Revenue Bonds issued by the County on behalf of the RSCVA and the RTC. The RSCVA and the RTC both issue separate Debt Management Policies and more information on these obligations may be found in their respective Debt Management Policies.

#### **APPENDIX C**

#### OUTSTANDING DEBT Special Assessment District Bonds <sup>1/</sup> As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal	
SPECIAL ASSESSMENT DISTRICT BONDS					
Special Assessment District No. 37, Series 2007	05/16/07	05/01/27	\$ 728,813	\$	18,920
Special Assessment District No. 39, Series 2009	06/12/09	05/01/29	999,268		27,371
Special Assessment District No. 32, Series 2011	12/07/11	11/01/31	8,592,787		1,031,403
GRAND TOTAL SPECIAL ASSESSMENT BONDS				\$	1,077,694

1/ Although not required to be included in the Debt Management Policy by NRS 350 or 271, Special Assessment District information is included for informational purposes. Special Assessment District Bonds are repaid from assessments levied against the taxpayers in the Special Assessment District(s), and are secured by their property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds. Totals may not add due to rounding.