

## **RESOLUTION TM06-2025**

### **CREATION OF THE TRUCKEE MEADOWS FIRE PROTECTION DISTRICT EXTRAORDINARY REPAIRS AND MAINTENANCE CAPITAL PROJECTS FUND**

**WHEREAS**, NRS 354.612 provides that the Truckee Meadows Fire Protection District (District) may establish a capital projects fund by resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund, the method for controlling the expenses and revenues of the fund, and the method by which a determination will be made as to whether the balance of the fund is reasonable and necessary to carry out the purpose of the fund; and

**WHEREAS**, the object and purpose of the fund is to account for expenditures in accordance with NRS 354.6105 for the extraordinary maintenance, repair, or improvement of capital projects or facilities that replace capital projects of the District. “Extraordinary maintenance, repair or improvement” means all expenditures ordinarily incurred not more than once every five (5) years to maintain a local governmental facility or capital project in a fit operating condition; and

**WHEREAS**, the methods for controlling expenses and revenues of the fund, and by which a determination will be made as to whether the balance of the fund is reasonable and necessary to carry out the purpose of the fund, are the budgeting and financial accounting policies administered by the District; and

**WHEREAS**, the money in the fund at the end of the fiscal year may not revert to any other fund or be a surplus for any purpose other than the purpose specified in this resolution; and

**NOW, THEREFORE, BE IT RESOLVED** by the respective Board of Fire Commissioners for the Truckee Meadows Fire Protection District, as follows:

1. A new fund called the Truckee Meadows Fire Protection District Extraordinary Maintenance, Repair or Improvements Capital Projects Fund shall be created as a governmental type fund subject to the Local Government Budget Act contained in NRS 354, effective July 1, 2025 (the “Fund”).
2. The primary purpose of the Fund will be to account for the revenues and expenditures related to extraordinary maintenance, repair or improvements of the District’s facilities, apparatus, and vehicles.
3. The resources used to replenish the fund are a percentage of all Ad Valorem revenues received by the District’s General Fund via transfer, starting at .75% for Fiscal Year (FY) 2025-2026, and increasing by .25% in Fiscal Year 2026-2027, then by .33% annually until reaching 2% in Fiscal Year 2030-2030, scheduled as below.
  - a. FY 2025-2026 = 0.75% of all Ad Valorem revenues
  - b. FY 2026-2027 = 1.00% of all Ad Valorem revenues

- c. FY 2027-2028 = 1.33% of all Ad Valorem revenues
  - d. FY 2028-2029 = 1.66% of all Ad Valorem revenues
  - e. FY 2029-2030 and thereafter = 2.00% of all Ad Valorem revenues
- 
- 4. Resources will also include any reimbursements or debt proceeds received under an agreement for the maintenance, repair or improvement of the District's facilities, apparatus and vehicles, and any additional transfers from the General Fund.
  - 5. The Fund will be monitored and reviewed periodically to ensure that the activities of the Fund are reasonable and necessary to carry out the purpose of the Fund.
  - 6. The residual funding at the end of the fiscal year will roll over to the next budget year for the aforementioned uses.
  - 7. The Fund will account for its sources and uses in conformance with Generally Accepted Governmental Accounting Principles, Nevada Revised Statutes, Nevada Administrative Codes, and the Regulations of the Nevada Tax Commission.

**Upon motion by Fire Board Commissioner, \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, the foregoing Resolution was passed and adopted this 20<sup>th</sup> day of May 2025, by the following vote:**

**AYES:** \_\_\_\_\_ **NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_ **ABSTAIN:** \_\_\_\_\_

**Truckee Meadows Fire Protection District  
Board of Fire Commissioners**

\_\_\_\_\_  
**Alexis Hill, Chair**

**ATTEST:**

\_\_\_\_\_  
**CLERK**