



## NOTICE OF MEETING AND AGENDA

### WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE

May 6, 2026

2:00 p.m.

#### **Members**

Chair Materasso  
Justin Norton  
Darrell Craig  
Monica McKee  
Trevor Solano  
Cathy Hill  
Jelena Williams  
Ashley Berrington

1001 E 9th St. # A220 Reno, NV 89512

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#### **Support Staff**

Kristie Harmon, Human Resources  
Trenton Ross, DA  
Molly Hodges, Human Resources  
Christine Kirkland, Human Resources  
Terra Cobert, Human Resources

#### **Vendor Partners**

Joe Carter, Mariner  
Andrew Brookshire, Voya  
Tom Verducci, Voya

Pursuant to NRS 241.020, a copy of this agenda has been posted at the following locations:

Washoe County Administrative Building (1001 E. 9th Street, Bldg. A)

[https://www.washoecounty.gov/humanresources/board\\_committees/](https://www.washoecounty.gov/humanresources/board_committees/)

<https://notice.nv.gov/>

This meeting will be held with in-person attendance and via Zoom teleconference at: the link listed below or you can join by typing zoom.us into your computer browser, clicking "Join a Webinar" on the ZOOM website, and entering this Webinar ID: 944 2772 4185. NOTE: This option will require a computer with audio and video capabilities.

<https://washoecounty-gov.zoom.us/j/94427724185>

Alternatively, you can join by telephone only by dialing +1-669-900-6833, entering the Webinar ID: 944 2772 4185 and pressing #. NOTE: This option will require a computer with audio and video capabilities and downloading the ZOOM application.

The Human Resources Conference Room is accessible to the disabled. If you require special arrangements for the meeting, call Human Resources at (775) 328-208 at least 24 hours before the meeting.

Support documentation for agenda items provided to the Deferred Compensation Committee is available to members of the public at the Human Resources Office, 1001 E. 9th Street, Bldg. A, 2nd Floor, Room A220, Reno, NV; Ashley Berrington, Human Resources Manager, at (775) 328-2088; and on the County's website via the link listed below:

[https://www.washoecounty.gov/humanresources/board\\_committees/](https://www.washoecounty.gov/humanresources/board_committees/)

All items numbered below are hereby designated for possible action as if the words "for possible action" were written next to each item (NRS 241.020). Items on the agenda may be taken out of the order in which they appear, the Committee may combine two or more agenda items for consideration, and the Committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

Public comments for all matters, whether listed on the agenda or not, are welcomed during the "Public comment," and are limited to two minutes per person. Persons may not allocate unused time to other speakers. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient, or safe conduct of the meeting. Warnings against disruptive conduct may or may not be given before removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place, and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

Members of the public may submit public comment by either attending the meeting in person, attending the meeting via teleconference or attending by telephone only. To provide public comment via Zoom, log into the ZOOM webinar at the above link and utilize the “Raise Hand” feature during any public comment period. To provide public comment via telephone only, press \*9 to “Raise Hand” and \*6 to mute/unmute. Members of the public that wish to share documents or make a brief presentation within their public comment period must provide ten (10) printed copies of each document. Please note that USB drives or any other digital media will not be accepted due to the risk of introducing viruses or malicious code, which could potentially compromise the County’s systems.

1. Call to order and roll call.
2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the public comment periods or during the following item: “Comments by the Committee or staff members.” Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers. To provide public comment via Zoom, log into the ZOOM webinar at the above link and utilize the “Raise Hand” feature during any public comment period. To provide public comment via telephone only, press \*9 to “Raise Hand” and \*6 to mute/unmute
3. Approve February 4, 2026, meeting minutes. FOR POSSIBLE ACTION.  
***Attachments:*** [02-04-2026 DCC Meeting Minutes](#)
4. Presentation and possible discussion on Treasurer’s financial report reviewing the Deferred Compensation Administrative Fund. NO ACTION.  
***Attachments:*** [A-B Financial Report 04-30-26 For distribution](#)
5. Recognition of reappointment of Kendra Materasso, representing Judicial/Probation/Other Courts and District Court), effective February 7, 2026, for a two-year term. NO ACTION.
6. Announcement of Committee Member Darrell Craig’s resignation, effective May 7, 2026, and recognition of his more than 36 years of service on the Deferred Compensation Committee. NO ACTION.
8. Discussion and possible action regarding Committee members participating in the National Association of Government Defined Contribution Administrator’s annual conference, held this year from September 27-30, in Orlando, FL. FOR POSSIBLE ACTION.

9. Annual review of the Washoe County Deferred Compensation Program Investment Policy and discussion regarding Committee adherence to the Policy; effectiveness of Plan administration, Participant communications and other Participant services; employee information; fit and appropriateness of this Policy with the Plan objectives and any changes that are needed to the Plan Options, Plan administrations or Participant Services; and, the reasonableness of the fees incurred by the Plan and confirm that the Plan and its Participants are receiving a fair value in exchange for the fees rendered. Possible action will include direction, provided by the Committee, on any edits or updates to this Policy to be voted on at a future meeting or no Policy changes. FOR POSSIBLE ACTION.

**Attachments:** [05-06-2026 Item 9 WC Investment Policy 2024](#)

10. Review and discussion of the Deferred Compensation Committee's Expense Fee Policy and Excess Revenue Policy to include discussions regarding operating expenses, funding thereof, and participant fees, including permissible uses of participant fee revenue; consideration of participant-focused incentives; and, based on that discussion, possible action to adjust the current administrative fee of .02% and possible direction provided by the Committee on any edits or updates to the Policies to be voted on at a future meeting or no Policy changes. FOR POSSIBLE ACTION.

**Attachments:** [5-6-2026 Item 10 Expense Fee Policy](#)  
[5-6-2026 Item 10 Excess Revenue Policy](#)

11. Discussion and possible action to amend the 401(a) Plan Document to allow for in-service transfer of amounts to a defined benefit plan, such as NVPERs, to purchase service credit under the defined benefit plan, to include discussion and possible action on engaging Groom Law to provide the Plan amendment. FOR POSSIBLE ACTION.

12. Review, discussion and possible action on the Retirement Plan Consulting Services Agreement, to include a presentation by Mariner of fee benchmarking for such services, as the current Agreement between Washoe County and Mariner Institutional, LLC, expires December 31, 2026, with the initial three (3) year term and the two (2) one-year extensions have been exhausted. FOR POSSIBLE ACTION.

**Attachments:** [5-6-2026 Item 12 Washoe County Benchmarking 1771366612553](#)

13. Review of Voya's account service objectives for the most recent quarter; and update, discussion and possible action regarding campaign and communication strategies provided by or presented by Voya to participants, both active and retired, as it relates to the participants' beneficiary, eligible employee engagement and other Committee initiatives. FOR POSSIBLE ACTION.

<https://tinyurl.com/yc5ab5ub>

14. Mariner's report and presentation regarding fund performance update for the most recent quarter, and possible recommendation, discussion, and action to change investment fund lineup. FOR POSSIBLE ACTION.

**Attachments:** [5-6-2026 Item 14 2026-03-31 Washoe County 457\(b\) 401\(a\) Plans \(Manager Review\)](#)  
[5-6-2026 Item 14 2026-03-31 Washoe County 457\(b\) 401\(a\) Plans \(Executive Summary\)](#)

15. Comments by Committee or staff members (This item is limited to announcements or topics, or issues proposed for future workshops or agendas; No discussion or action.).
16. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
17. Adjournment