



**TRUCKEE MEADOWS FIRE PROTECTION DISTRICT
STAFF REPORT**

Board Meeting Date: May 5, 2026

DATE: May 5, 2026
TO: Truckee Meadows Fire Protection District Board of Fire Commissioners
FROM: Crystal Sublet, Chief Fiscal Officer
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THROUGH: Richard J. Edwards, Fire Chief
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SUBJECT: Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of March 31, 2026. [Non-action item]

SUMMARY

This item is a presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of March 31, 2026.

PREVIOUS ACTION

May 20, 2025, the Board of Fire Commissioners adopted the final Fiscal Year 2025-2026 budget for the Truckee Meadows Fire Protection District.

BACKGROUND

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of March 31, 2026.

GENERAL FUND REVENUES

As of March 31, 2026, revenues total approximately 77.0% of the annual budget. Property taxes remain the District's primary revenue source, with four major payments received to date, including August, October, January and June. Property tax collections currently total \$28,681,362. Additionally, the District has received seven consolidated tax payments totaling \$7,229,715, which are typically two months in arrears.

The budget-to-actual for General Fund Revenues as of March 31, 2026, is as follows:

	FY26 Budget	As of March 31, 2026	% of Budget
Revenues			
Taxes	\$ 29,924,859	\$ 28,681,362	95.8%
Lic Permits	270,000	205,631	76.2%
Intergovernmental	16,407,005	9,568,011	58.3%
Charges for Services	2,875,634	1,257,301	43.7%
Misc & Reimbursements	5,423,957	2,577,854	47.5%
Total Revenues	<u>\$ 54,901,455</u>	<u>\$ 42,290,159</u>	<u>77.0%</u>

GENERAL FUND EXPENDITURES

The majority of the District’s General Fund expenditures are dedicated to Salaries, Wages, and Employee Benefits, which represent 79% of the total budgeted expenditures.

As of March 31, 2026, total expenditures are approximately 65.0% of the annual budget. Salaries, Wages, and Employee Benefits make up the largest portion, totaling \$30,363,211. This amount represents 52.3% of the total annual budget and 80.6% of year-to-date expenditures.

The budget-to-actual of General Fund expenditures and uses as of March 31, 2026, is as follows:

	FY26 Budget	As of March 31, 2026	% of Budget
Expenditures			
Salaries & Wages	\$ 26,966,390	\$ 18,301,588	67.9%
Employee Benefits	18,753,952	12,061,623	64.3%
Services and Supplies & Lease Payments	7,639,249	3,583,001	46.9%
Capital	597,091	584,041	97.8%
Contingency	310,000	-	0.0%
Transfers	3,736,059	3,147,497	84.2%
Total Expenditures	<u>\$ 58,002,741</u>	<u>\$ 37,677,749</u>	<u>65.0%</u>

Department-level details are included in this staff report. Because the District does not perform a monthly close, actual amounts as of March 31, 2026, may be subject to minor adjustments. These changes are not expected to be significant. Any unexpected material adjustments to prior months will be reported at the next Board meeting.

CAPITAL PROJECTS FUNDS

The District maintains two Capital Projects Funds, and activity in these funds does not follow regular revenue or expenditure patterns. Both funds receive property tax allocations via transfers from the General Fund, which are currently at approximately 95.8%.

Other revenues, such as reimbursements and grants, are recorded based on project-specific milestones. Recently, the District received \$8.0 million in reimbursements from Apple for Station 35 and a \$3.2 million Pennington Grant to be allocated across multiple projects.

As of March 31, 2026, expenditures total 63.2% in the Capital Projects Fund and 6.7% in the Extraordinary Repairs and Maintenance Fund. Because the District does not complete a monthly close, these amounts may change slightly; however, significant adjustments are not expected. Any unforeseen material changes will be presented at the next Board Meeting.

FISCAL IMPACT

There is no fiscal impact associated with presenting the Fiscal Year 2025–2026 budget-to-actual comparison for the Truckee Meadows Fire Protection District’s General Fund as of March 31, 2026

RECOMMENDATION

None. This item is for presentation only.