

When Recorded, Return to:
Washoe County Community Services Department
1001 E. 9th St., P.O. Box 11130
Reno, NV 89520-0027

CANCELLATION AGREEMENT

The parties to this agreement are **WASHOE COUNTY**, a political subdivision of the State of Nevada, and **Ronald L. Olson Trust, a.k.a. the Ronald L. Olson Revocable Trust of 2006**, hereinafter "**RLOT**".

WHEREAS, the parties to this agreement entered into the following Water Sale Agreements:

- 1) Second Amended Water Sale Agreement, recorded with Washoe County Recorder on March 12, 2014 as document no. 4333745 (for 5.95 acre-feet).
- 2) Water Sale Agreement, recorded with Washoe County Recorder on March 16, 2011 as document no. 3983821 (for 10.00 acre-feet).
- 3) Water Conveyance Agreement, recorded with Washoe County Recorder on August 20, 2012 as document no. 4143308 (for 2.94 acre-feet).

WHEREAS, the parties entered into the above agreements in conformance with Washoe County Development Code in support of commercial projects known as the Crazy Wilcox Ranch Equestrian Center, Springwood Ranch Equestrian Center, and Amy Ranch Commercial Stables, aka High Desert Equine Center.

WHEREAS, the instruments referenced above made the subject water rights available to support the projects referenced above for a period of 99 years, at no cost to the applicants.

WHEREAS, pursuant to recent amendments to the Washoe County Code, Article 422, the water rights are re-conveyed from the county to RLOT and the parties wish to terminate these Water Sale Agreements.

THEREFORE, the parties agree as follows:

The Agreements entered into by **Washoe County** and "**RLOT**" recorded as documents numbers 4333745, 3983821& 4143308 are hereby terminated, and each party will be returned to

its position concerning said water rights as if said Water Sale Agreements had not been entered into. Washoe County hereby re-conveys the subject water rights to RLOT.

Nothing herein shall affect any requirements that the water rights subject to this agreement continue to be used for the operation of the commercial projects identified above. Furthermore, upon execution of this agreement, RLOT will cause to be filed with the State Engineer's Office a request that the county be notified of any changes to the status of these water rights, including but not limited to any changes of use, point of diversion, sale, transfer, or termination.

IN WITNESS WHEREOF, the parties hereunto have executed this Agreement as of the day and year written below.

WASHOE COUNTY

RONALD L. OLSON TRUST

By: _____
Chair, Washoe County Commission

By: _____
Ronald L. Olson, Trustee

Date: _____

Date: _____

ATTEST:

Nancy Parent, County Clerk

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this ____ day of _____, 2018, personally appeared before me a Notary Public, _____, **Chair of the Board of County Commissioners**, who acknowledged to me that s/he executed the foregoing document on behalf of said political subdivision of the State of Nevada.

Notary Public
My Commission Expires _____

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

This agreement was acknowledged on the ____ day of _____, 2018, before me, a Notary Public, by **RONALD L. OLSON**.

Notary Public
My Commission Expires _____