



NOTICE OF MEETING AND AGENDA

WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE

November 19, 2025

9:00 a.m.

Members

Chair Materasso

Justin Norton

Darrell Craig

Monica McKee

Trevor Solano

Cathy Hill

1001 E. 9th Street, Reno, Nevada 89512

Additional Members

Ashley Berrington

Support Staff

Kristie Harmon, Human Resources

Trenton Ross, DA

Molly Hodges, Human Resources

Christine Kirkland, Human Resources

Lisa Daniels, Human Resources

Vendor Partners

Bishop Bastien, Voya

Mike Fleiner, Mariner

Joe Carter, Mariner

Tom Verducci, Voya

Pursuant to NRS 241.020, a copy of this agenda has been posted at the following locations:

Washoe County Administrative Building (1001 E. 9th Street, Bldg. A)

1. Call to order and roll call.
2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers. To provide public comment via Zoom, log into the ZOOM webinar at the above link and utilize the "Raise Hand" feature during any public comment period. To provide public comment via telephone only, press *9 to "Raise Hand" and *6 to mute/unmute
3. Approve August 6, 2025 meeting minutes. Possible Action

Attachments: [08-06-2025 DCC Minutes DRAFT](#)
4. Presentation and possible discussion on Treasurer's financial report reviewing the Deferred Compensation Administrative Fund. No action.

Attachments: [A-B Financial Report 10-31-25 For Distribution](#)
5. Recognition of reappointments of Justin Norton and Monica McKee (both representing WCEA), effective November 1, 2025, each for a two-year term. No Action.
6. Discussion and setting of the Deferred Compensation Committee meeting calendar for 2026. For Possible Action
7. Attendees' report and discussion on the National Association of Government Defined Contribution Administrator's (NAGDCA) Annual Conference, held September 28 through October 1, 2025, in San Diego, CA. No action.
8. Update and discussion regarding Section 603 of the federal Secure Act 2.0, relating to the Roth catch-up contribution requirement for retirement plan participants with prior-year FICA wages exceeding the federal threshold. The update will include recent IRS guidance clarifying that this provision does not apply to employers or participants without reportable FICA wages. No action.
9. Overview and informational report and possible discussion regarding the County's use of Internal Revenue Code (IRC) Section 414(h) in connection with the 401(a) defined contribution plan, as requested by Committee member Cathy Hill. Information will include the purpose and benefits of utilizing Section 414(h) "pick-up" provisions for contributions. No action.

10. Review of Voya's account service objectives for the most recent quarter; and update, discussion and possible action regarding campaign and communication strategies provided by or presented by Voya to participants, both active and retired, as it relates to the participants' beneficiary, eligible employee engagement and other Committee initiatives. For possible action.

Attachments: [Washoe County 401a Plan -- 3Q 2025 Plan Review \(003\)](#)
[Washoe County 457 Plan -- 3Q 2025 Plan Review \(003\)](#)
[Washoe County OBRA Plan -- 3Q 2025 Plan Review](#)
[Washoe County Report -- Q3 2025 -- Final](#)

11. Mariner's report and presentation regarding fund performance update for the most recent quarter, and possible recommendation, discussion, and action to change investment fund lineup. For possible action.

Attachments: [2025-09-30 S&P 500 Growth, Drawdown, and Trading Days Charts](#)
[2025-09-30 Washoe County 457\(b\) & 401\(a\) Plans \(Executive Summary\)](#)
[2025-09-30 Washoe County 457\(b\) & 401\(a\) Plans \(Manager Review\)](#)
[2025-09-30 Magnificent 7 and the Russell 1000 Growth Index](#)

Comments by Committee or staff members (This item is limited to announcements or topics, or issues proposed for future workshops or agendas; No discussion or action.).

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Adjournment

https://www.washoecounty.gov/humanresources/board_committees/
<https://notice.nv.gov/>

Support documentation for agenda items is available to the public at:

Washoe County Human Resources Office, 1001 E. 9th Street, Building A, 2nd Floor, Room A220, Reno, NV;
By contacting Ashley Berrington, Human Resources Manager, at (775) 328-2088;
Online at the link above.

This meeting will be held with in-person attendance and via Zoom teleconference:

Join Via Zoom - Webinar ID: [944 2772 4185]

[https://washoecounty-gov.zoom.us/j/944 2772 4185](https://washoecounty-gov.zoom.us/j/94427724185)

To provide public comment via Zoom, use the Raise Hand feature during any public comment period.

Join by phone: +1 669-900-6833 → enter Webinar ID [944 2772 4185] → press #

To provide public comment by phone, press *9 to raise your hand and *6 to mute/unmute.

The Human Resources Conference Room is accessible to individuals with disabilities. If special accommodations are required, contact Human Resources at (775) 328-2088 at least 24 hours before the meeting.

All items listed below are designated “for possible action” unless otherwise noted (NRS 241.020). Items may be taken out of order, combined, or removed at the discretion of the Committee.

Public comments are welcomed during designated comment periods and limited to two (2) minutes per person. Speakers may not allocate unused time to others. Comments must be directed to the Committee as a whole. Irrelevant, repetitive, or disruptive remarks may be reasonably limited. Members of the public wishing to share documents during their comment period must provide ten (10) printed copies.

Digital media (USB drives, etc.) will not be accepted due to cybersecurity concerns.