

When Recorded, Return to:
Washoe County Community Services Department
1001 E. 9th Street
Reno, NV 89512

CANCELLATION AGREEMENT

The parties to this agreement are **WASHOE COUNTY**, a political subdivision of the State of Nevada, and **Grand Slam Enterprises, LLC** hereinafter “Grand Slam”.

WHEREAS, the parties to this agreement entered into the following Water Sale Agreements:

- 1) Water Sale Agreement, recorded with Washoe County Recorder on July 18, 2006 as document no. 3414801 (for 10.00 acre-feet).
- 2) Water Sale Agreement, recorded with Washoe County Recorder on July 18, 2006 as document no. 3414802 (for 2.00 acre-feet).

WHEREAS, the parties entered into the above agreements in conformance with Washoe County Development Code, Article 422, in support of the project known as the Concrete Batch Plant.

WHEREAS, the instruments referenced above made the subject water rights available to support the project referenced above for a period of 99 years, at no cost to the applicant.

WHEREAS, pursuant to recent amendments to the Washoe County Code, Article 422, the water rights will be re-conveyed from the County to Grand Slam and the parties wish to terminate the above referenced Water Sale Agreements.

THEREFORE, the parties agree as follows:

The Agreements entered into by Washoe County and Grand Slam Enterprises, LLC recorded as documents number 3414801 & 2414802 are hereby terminated, and each party, or their successor in interest will be returned to its position concerning said water rights as if said Water Sale Agreement had not been entered into. Washoe County re-conveys the subject water rights to Grand Slam by executing a water rights deed concurrent with this cancellation agreement.

